

JAWAHARLAL NEHRU UNIVERSITY



**Annual Accounts
2013-14**

Jawaharlal Nehru University - Annual Accounts 2013-14

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JAWAHARLAL NEHRU UNIVERSITY


BALANCE SHEET AS AT MARCH 31, 2014


		Amount in Rs.	
Liabilities	Schedule	Current Year	Previous Year
Capital Fund	1		
Corpus Fund	2	24,46,99,197	22,03,28,460
Earmarked / Endowment Funds	3	93,56,48,411	89,77,32,991
Current Liabilities & Provisions	4	8,29,73,37,029	7,62,01,87,026
Total		9,47,76,84,637	8,73,82,48,477
Assets			
Fixed Assets (Net Block)	5	3,32,01,60,457	3,20,71,09,273
Patents & Copyrights	5D	43,78,471	40,64,403
Investments – Earmarked / Endowment Funds	6	98,80,58,848	75,55,25,587
Current Assets, Loans & Advances	7	2,77,19,01,364	2,73,58,24,505
Capital Fund	-	2,39,31,85,497	2,03,57,24,709
Total		9,47,76,84,637	8,73,82,48,477

Significant Accounting Policies 20

Contingent liabilities & Notes to Accounts 21


Mr. Mayank Kashyap
Section Officer (A/c)


Mr. Shankar Dhar
Dy. Finance Officer



Mr. Rakesh Kumar Verma, IA&AS
Finance Officer

JAWAHARLAL NEHRU UNIVERSITY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2014

	Schedule	Amount in Rs.	
		Current Year	Previous Year
A. Income			
Grants in aid / subsidies	8	2,43,58,43,354	2,28,38,28,323
Academic receipts	9	6,64,48,863	6,52,74,792
Income from Investments	10	6,31,28,551	4,31,25,460
Income from Royalty, Publications	11	10,35,330	8,58,084
Interest earned	12	4,18,23,429	4,35,64,764
Other Income	13	7,97,53,745	7,64,98,800
Prior Period Income	14	19,13,936	9,65,258
Total (A)		2,68,99,47,208	2,51,41,15,481
B. Expenditure			
Establishment expenses	15	2,23,76,66,944	2,45,81,67,757
Academic expenses	16	31,83,01,908	32,92,60,218
Administrative expenses	17	50,28,30,648	42,43,03,026
Repairs and Maintenance	18	7,58,99,220	5,46,19,773
Depreciation	5	17,46,94,812	16,89,67,892
Prior Period expenditure	19	2,75,54,909	4,86,89,021
Total (B)		3,33,69,48,441	3,48,40,07,687
Balance being surplus / (Deficit) carried to Capital Fund (A-B)		-64,70,01,233	-96,98,92,206

Significant Accounting Policies 20
Contingent liabilities & Notes to 21
Accounts


Mr. Mayank Kashyap
Section Officer (A/c)


Mr. Shankar Dhar
Dy. Finance Officer


Mr. Rakesh Kumar Verma, IA&AS
Finance Officer

Schedules forming Part of Balance Sheet as at 31.03.2014

Schedule 1 – Capital Fund

		Amount in Rs.	
Particulars		Current Year 2013-14	Previous Year 2012-13
	Balance at the beginning of the year	-2,03,57,24,709	-1,45,65,49,718
Add:	Grants from UGC, Govt. of India, and State Govt. utilized for capital expenditure	28,53,21,634	38,59,13,508
Add:	Assets Purchased out of Corpus Fund & Earmarked Funds	9,75,978	29,10,022
Add:	Assets Donated/Gifts Received	8,47,559	3,68,867
Add:	Assets Purchased out of Sponsored Project Funds	23,95,275	15,24,818
Add:	Other Additions	-	-
Total		-1,74,61,84,263	-1,06,58,32,503
(Deduct)	Deficit transferred from the Income & expenditure account	-64,70,01,233	-96,98,92,206
Balance at the year end		-2,39,31,85,497	-2,03,57,24,709


Section Officer (A/c)


Dy. Finance Officer


Finance Officer

Schedule 2 – Corpus Fund

Particulars		Current Year 2013-14	Previous Year 2012-13
	Balance at the beginning of the year	22,03,28,460	20,11,36,465
Add:	Recognition fees and Charges	1,37,49,816	1,10,35,110
Add:	Matching Contribution from UGC	-	-
Add:	University share of consultancy fees.	5,46,320	-
Add:	Interest and Accrued Interest on Investments	1,44,21,611	1,03,15,039
Add:	Interest on Savings Bank A/c	19,88,023	16,08,473
Total		25,10,34,230	22,40,95,087
Less :	Revenue Expenditure	63,35,033	37,66,627
Less :	Capital Expenditure	-	-
Total		63,35,033	37,66,627
Balance at the year end		24,46,99,197	22,03,28,460

Represented by

Bank Balance	1,27,35,345	4,29,24,867
Investment - RBI/GOI Bonds	2,92,00,000	2,92,00,000
Investment - TDRs	19,11,43,638	13,73,43,638
Accrued Interest	1,16,20,214	1,08,59,955
Total	24,46,99,197	22,03,28,460


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 3: Earmarked/Endowment Funds

Particulars	Fund-wise Break up									Totals
	Academic Development Fund	HBA Fund	Nippon Foundation Fund	UGC JRF Fund	Conveyance Fund	Exim Bank Library Fund	Centre of Applied Human Genetics Fund	Rajiv Gandhi National Fellowship Fund	Endowment Funds	
A.										
a) Opening balance	14,60,23,402	16,02,13,832	6,59,37,661	2,34,01,717	4,16,68,617	21,21,694	87,673	25,03,49,186	20,79,29,209	89,77,32,991
b) Additions during the year	8,07,951	36,14,480	70,61,400	22,00,00,000	28,11,858	-	-	2,95,800	48,84,317	23,94,75,806
c) Income from investments made of the funds	30,46,683	21,79,357	13,09,030	-	-	15,094	-	1,24,70,880	1,45,21,864	3,35,42,908
d) Accrued Interest on investments/advances	27,00,862	40,91,557	10,27,942	-	12,80,102	-	-	97,60,596	-	1,88,61,059
e) Interest on Savings Bank a/c	30,29,513	37,58,532	1,04,669	8,19,366	11,76,608	-	2,683	8,05,326	8,32,077	1,05,28,774
Total (A)	15,56,08,411	17,38,57,758	7,54,40,702	24,42,21,083	4,69,37,185	21,36,788	90,357	27,36,81,788	22,81,67,467	1,20,01,41,538
B. Utilisation/Expenditure towards objectives of funds										
i) Revenue expenditure	4,53,435	4,73,552	1,53,826	21,52,59,566	13,07,000	20,000	-	3,88,86,084	69,63,686	26,35,17,149
ii) Capital Expenditure	99,537	-	-	-	-	8,76,441	-	-	-	9,75,978
Total (B)	5,52,972	4,73,552	1,53,826	21,52,59,566	13,07,000	8,96,441	-	3,88,86,084	69,63,686	26,44,93,127
Closing balance at the year end (a - b)	15,50,55,439	17,33,84,206	7,52,86,876	2,89,61,517	4,56,30,185	12,40,347	90,357	23,47,95,704	22,12,03,781	93,56,48,411
Represented by										
Cash And Bank Balance	1,12,53,191	1,31,56,566	54,82,390	2,89,61,517	1,65,31,240	9,86,733	90,357	1,55,00,089	3,50,17,098	12,69,59,180
Investments	14,10,00,000	14,25,00,000	6,87,96,544	-	2,00,00,000	2,53,614	-	20,95,35,019	18,56,30,033	76,77,15,210
Interest accrued but not due	27,00,862	1,77,27,640	10,27,942	-	90,98,945	-	-	97,60,596	-	4,03,15,985
Advances/Receivables out of Fund	1,01,386	-	-	-	-	-	-	-	5,56,650	6,58,036
Current Year (2013-14)	15,50,55,439	17,33,84,206	7,52,86,876	2,89,61,517	4,56,30,185	12,40,347	90,357	23,47,95,704	22,12,03,781	93,56,48,411


Section Officer(A/c)

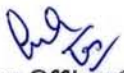

Dy. Finance Officer


Finance Officer


Schedule 4- Current Liabilities and Provisions

Amount in Rs.

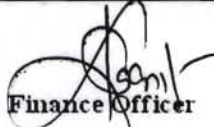
A. Current Liabilities	Current Year 2013-14	Previous Year 2012-13
1. Deposits		
a. From Staff	17,31,001	15,38,665
b. From Students		
i Library Deposit	1,24,350	1,24,350
ii Hostel Security	26,700	26,700
iii Security Deposit	15,62,118	15,62,118
iv. Extra Curricular Activities	14,57,959	11,43,193
c. From Suppliers and Contracts		
i. Earnest Money Deposit	13,03,339	15,48,658
ii. Security Deposit	57,24,354	61,50,766
d. Other Funds		
i. Vice Chancellors' Discretionary Fund	3,02,493	3,46,061
ii. Alumni Association Fund	23,93,320	20,36,412
iii. Students Aid Fund	23,90,464	20,89,332
e. Other Deposits	1,88,26,122	1,86,77,283
2. Statutory liabilities (GIS, GPF, TDS, Work contract Tax, etc.)		
a. Overdue		
b. Others	2,82,26,519	2,57,98,393
3. Other current liabilities		
a) Salary	6,38,26,149	5,31,39,667
b) Receipts against ongoing sponsored/consultancy/ projects (Net of Expenditure)	47,30,44,397	53,43,88,254
c) Receipts against Sponsored Fellowship & Scholarships	22,37,23,064	18,08,83,644
d) Unutilized grants from UGC /Govt. of India - Carried Forward	91,17,62,470	77,57,52,245
e) Others (Specify)		
i Outstanding Liabilities including S.Creditors	2,13,00,223	2,31,51,038
ii Other Current Liabilities	30,93,543	37,57,808
4. Income received in Advance	29,89,557	22,93,532
Total (A)	1,76,38,08,141	1,63,44,08,118
B. Provisions	Current Year 2013-14	Previous Year 2012-13
1. Superannuation/Pension	5,59,70,13,629	5,07,00,74,997
2. Gratuity	52,15,94,675	52,96,47,628
3. Leave Encashment	41,49,20,584	38,60,56,283
Total (B)	6,53,35,28,888	5,98,57,78,908
Total (A + B)	8,29,73,37,029	7,62,01,87,026



Section Officer(A/c)



Dy. Finance Officer



Finance Officer

Schedule 4.3 (d) Unutilised grants from UGC/Government of India

Amount in Rs.

	Current Year 2013-14	Previous Year 2012-13
A Plan grants: Govt. of India		
Balance B/F	9,98,10,551	9,84,38,158
Add: Receipts during the year	51,27,500	1,48,74,600
Total (a)	10,49,38,051	11,33,12,758
Less: Refunds		
Less: Utilized for Revenue expr.	59,04,093	80,36,995
Less: utilized for capital expr	1,21,81,405	54,65,212
Total (b)	1,80,85,498	1,35,02,207
Unutilized carried forward Total (a-b)	8,68,52,553	9,98,10,551
B UGC grants: Plan		
Balance B/F	67,59,41,694	1,12,52,48,688
Receipts during the year	45,57,10,219	24,14,86,433
Total (c)	1,13,16,51,913	1,36,67,35,121
Less: Refunds	20,38,506	14,83,803
Less: Utilized for Revenue expr.	34,64,12,318	32,41,60,273
Less: utilized for capital expr.	24,60,95,172	36,51,49,351
Total (d)	59,45,45,996	69,07,93,427
Unutilised carried forward Total (c-d)	53,71,05,917	67,59,41,694
C UGC grants: Non-Plan		
Balance B/F	-	-
Add: Receipts during the year	2,39,83,76,000	1,96,69,30,000
Total (e)	2,39,83,76,000	1,96,69,30,000
Less: utilized for Revenue expr	2,08,35,26,943	1,95,16,31,055
Less: utilized for Capital expr.	2,70,45,057	1,52,98,945
Total (f)	2,11,05,72,000	1,96,69,30,000
Unutilized carried forward Total (e-f)	28,78,04,000	-
Grand Total (A+B+C) →	91,17,62,470	77,57,52,245

→ Note :- Includes advance grant for 2014-15 and advances on Capital Account


Section Officer (A/c)


Dy. Finance Officer


Finance Officer

Schedule : 5 : Fixed Assets

Amount in Rs

S.No	Assets Heads	Gross Block				Depreciation for the Year 2013-14				Net Block	
		Op Balance 01.04.13	Additions	Deductions	Cl Balance	Dep Opening Balance	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	31.03.2014	31.03.2013
1	Land	21,08,53,672	-	-	21,08,53,672	-	-	-	-	21,08,53,672	21,08,53,672
2	Site Development	7,03,58,991	5,54,798	-	7,09,13,789	-	-	-	-	7,09,13,789	7,03,58,991
3	Buildings	93,45,41,404	4,81,127	-	93,50,22,531	19,18,44,678	1,87,00,451	-	21,05,45,129	72,44,77,402	74,26,96,726
4	Roads & Bridges	2,03,02,091	-	-	2,03,02,091	13,29,799	4,06,042	-	17,35,840	1,85,66,251	1,89,72,292
5	Tubewells & Water Supply	3,76,09,660	6,68,535	-	3,82,78,195	68,15,302	7,65,564	-	75,80,866	3,06,97,329	3,07,94,358
6	Sewerage & Drainage	24,16,129	-	-	24,16,129	11,31,117	48,323	-	11,79,439	12,36,690	12,85,012
7	Electrical Installation and equipment	15,44,36,226	54,64,495	15,09,241	15,83,91,480	7,97,73,494	79,19,574	9,12,141	8,67,80,927	7,16,10,552	7,46,62,731
8	Plant & Machinery	1,61,18,350	8,50,910	-	1,69,69,260	84,81,925	8,48,463	-	93,30,388	76,38,872	76,36,425
9	Scientific & Laboratory Equipment	86,61,33,425	5,11,41,881	1,10,92,291	90,61,83,015	50,21,99,956	7,24,94,641	1,00,49,696	56,46,44,901	34,15,38,114	36,39,33,470
10	Office Equipment	3,18,61,512	35,81,616	5,02,936	3,49,40,192	2,79,19,568	26,20,514	4,18,043	3,01,22,039	48,18,152	39,41,944
11	Audio Visual Equipment	5,93,77,249	21,84,724	50,95,959	5,64,66,014	4,15,29,903	42,34,951	50,84,172	4,06,80,682	1,57,85,332	1,78,47,346
12	Computers & Peripherals	34,22,90,034	1,97,62,490	38,76,505	35,81,76,019	27,38,01,669	2,94,55,732	38,49,785	29,94,07,616	5,87,68,402	6,84,88,365
	Softwares	4,67,61,747	14,89,757	-	4,82,51,504	4,54,47,567	26,54,852	-	4,81,02,419	1,49,085	13,14,180
13	Furniture, Fixtures & Fittings	16,49,62,496	88,64,503	8,08,082	17,30,18,917	10,18,41,719	1,29,76,419	7,76,730	11,40,41,408	5,89,77,508	6,31,20,776
14	Vehicles	76,27,128	50,892	3,271	76,74,749	71,46,760	95,917	3,082	72,39,595	4,35,343	4,80,368
15	Lib. Books & Scientific Journals	55,14,48,787	2,92,01,236	-	58,06,50,023	46,32,27,980	1,75,30,870	-	48,07,58,850	9,98,91,173	8,82,20,808
	E - Journals	3,23,10,500	15,83,269	-	3,38,93,769	2,98,10,265	23,19,226	-	3,21,29,491	17,64,278	25,00,235
16	Small Value Assets	36,23,178	16,23,274	-	52,46,452	36,23,178	16,23,274	-	52,46,452	-	-
17	Others	7,63,63,000	-	-	7,63,63,000	7,63,62,999	-	-	7,63,62,999	1	1
Total :		3,62,93,95,578	12,75,03,507	2,28,88,285	3,73,40,10,800	1,86,22,87,878	17,46,94,812	2,10,93,649	2,01,58,89,042	1,71,81,21,946	1,76,71,07,700
18	Capital Work in Progress	1,44,00,01,572	16,20,36,939	-	1,60,20,38,511	-	-	-	-	1,60,20,38,511	1,44,00,01,572
Grand Total		5,06,93,97,151	28,95,40,446	2,28,88,285	5,33,60,49,312	1,86,22,87,878	17,46,94,812	2,10,93,649	2,01,58,89,042	3,32,01,60,457	3,20,71,09,273


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 5A Plan

Amount in Rs

S.No	Assets Heads	Gross Block				Depreciation for the Year 2013-14				Net Block	
		Op Balance 01.04.13	Additions	Deductions	Cl Balance	Dep Opening Balance	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	31.03.2014	31.03.2013
1	Land	-	-	-	-	-	-	-	-	-	-
2	Site Development	1,50,57,043	5,54,798	-	1,56,11,841	-	-	-	-	1,56,11,841	1,50,57,043
3	Buildings	55,88,37,122	4,81,127	-	55,93,18,249	4,45,89,168	1,11,86,365	-	5,57,75,533	50,35,42,716	51,42,47,954
4	Roads & Bridges	-	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	2,40,70,675	3,61,785	-	2,44,32,460	28,10,863	4,88,649	-	32,99,512	2,11,32,948	2,12,59,812
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation and equipment	4,45,29,098	44,70,866	-	4,89,99,964	98,19,842	24,49,998	-	1,22,69,840	3,67,30,124	3,47,09,256
8	Plant & Machinery	90,15,450	8,31,789	-	98,47,239	18,45,396	4,92,362	-	23,37,758	75,09,481	71,70,054
9	Scientific & Laboratory Equipment	62,12,35,546	5,02,77,996	-	67,15,13,542	20,83,88,912	5,36,01,083	-	26,19,89,995	40,95,23,547	41,28,46,634
10	Office Equipment	79,40,260	29,61,955	-	1,09,02,215	25,85,733	8,17,666	-	34,03,399	74,98,816	53,54,527
11	Audio Visual Equipment	3,50,91,290	20,38,045	-	3,71,29,335	92,30,593	27,84,700	-	1,20,15,293	2,51,14,042	2,58,60,697
12	Computers & Peripherals	19,93,05,166	1,74,75,185	-	21,67,80,351	17,26,73,704	4,33,56,070	-	21,60,29,774	7,50,577	2,66,31,462
	Softwares	3,94,74,136	8,36,634	-	4,03,10,770	3,79,15,020	18,93,769	-	3,98,08,789	5,01,981	15,59,116
13	Furniture, Fixtures & Fittings	8,22,69,089	55,21,083	-	8,77,90,172	2,91,76,103	65,84,263	-	3,57,60,366	5,20,29,806	5,30,92,986
14	Vehicles	19,09,567	40,204	-	19,49,771	13,29,245	1,94,977	-	15,24,222	4,25,549	5,80,322
15	Lib. Books & Scientific Journals	18,49,58,950	78,69,933	-	19,28,28,883	7,54,34,054	1,92,82,888	-	9,47,16,942	9,81,11,941	10,95,24,896
	E - Journals	2,90,84,141	15,83,269	-	3,06,67,410	2,65,66,035	31,51,413	-	2,97,17,448	949,962	25,18,106
16	Small Value Assets	22,97,520	9,34,969	-	32,32,489	22,97,520	9,34,969	-	32,32,489	-	-
17	Others	-	-	-	-	-	-	-	-	-	-
Total :		1,85,50,75,053	9,62,39,638	-	1,95,13,14,691	62,46,62,187	14,72,19,173	-	77,18,81,360	1,17,94,33,331	1,23,04,12,866
18	Capital Work in Progress	1,19,34,30,581	16,20,36,939	-	1,35,54,67,520	-	-	-	-	1,35,54,67,520	1,19,34,30,581
Grand Total (1-18)		3,04,85,05,634	25,82,76,577	-	3,30,67,82,211	62,46,62,187	14,72,19,173	-	77,18,81,360	2,53,49,00,851	2,42,38,43,447


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 5B Non-Plan

S.No	Assets Heads	Gross Block				Depreciation for the Year 2013-14				Amount in Rs Net Block	
		Op Balance 01.04.13	Additions	Deductions	Cl Balance	Dep Opening Balance	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	31.03.2014	31.03.2013
		1	Land	18,64,00,000	-	-	18,64,00,000	-	-	-	-
2	Site Development	14,34,798	-	-	14,34,798	-	-	-	-	14,34,798	14,34,798
3	Buildings	8,46,134	-	-	8,46,134	78,668	16,923	-	95,591	7,50,543	7,67,466
4	Roads & Bridges	-	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	48,52,157	3,06,750	-	51,58,907	4,91,905	1,03,178	-	5,95,083	45,63,824	43,60,252
6	Sewerage & Drainage	95,409	-	-	95,409	17,174	1,908	-	19,082	76,327	78,235
7	Electrical Installation and equipment	4,27,56,405	9,93,629	-	4,37,50,034	1,37,93,707	21,87,502	-	1,59,81,209	2,77,68,825	2,89,62,698
8	Plant & Machinery	31,68,996	19,121	-	31,88,117	9,93,287	1,59,406	-	11,52,693	20,35,424	21,75,709
9	Scientific & Laboratory Equipment	7,36,62,656	8,26,929	-	7,44,89,585	4,32,57,077	59,59,167	-	4,92,16,244	2,52,73,341	3,04,05,579
10	Office Equipment	96,92,080	6,19,661	-	1,03,11,741	41,69,436	7,73,381	-	49,42,817	53,68,924	55,22,644
11	Audio Visual Equipment	44,63,170	1,46,679	-	46,09,849	17,47,538	3,45,739	-	20,93,276	25,16,573	27,15,632
12	Computers & Peripherals	3,53,73,360	22,77,806	-	3,76,51,166	3,42,57,333	15,71,587	-	3,58,28,920	18,22,246	11,16,027
	Softwares	70,87,917	6,53,123	-	77,41,040	70,25,070	3,24,095	-	73,49,165	3,91,875	62,847
13	Furniture, Fixtures & Fittings	3,69,28,663	33,35,020	-	4,02,63,683	1,68,22,862	30,19,776	-	1,98,42,639	2,04,21,044	2,01,05,800
14	Vehicles	17,63,169	10,688	-	17,73,857	11,25,878	1,77,386	-	13,03,263	4,70,594	6,37,291
15	Lib. Books & Scientific Journals	7,99,27,376	1,71,67,346	-	9,70,94,722	5,32,48,955	97,09,472	-	6,29,58,428	3,41,36,294	2,66,78,421
	E - Journals	32,26,359	-	-	32,26,359	32,26,358	-	-	32,26,358	1	1
16	Small Value Assets	13,11,002	6,88,305	-	19,99,307	13,11,002	6,88,305	-	19,99,307	-	-
17	Others	-	-	-	-	-	-	-	-	-	-
Total :		49,29,89,650	2,70,45,057	-	52,00,34,707	18,15,66,250	2,50,37,824	-	20,66,04,074	31,34,30,633	31,14,23,400
18	Capital Work in Progress	8,02,65,388	-	-	8,02,65,388	-	-	-	-	-	8,02,65,388
Grand Total (1-18)		57,32,55,038	2,70,45,057	-	60,03,00,095	18,15,66,250	2,50,37,824	-	20,66,04,074	31,34,30,633	39,16,88,788


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 5C Others

S.No	Assets Heads	Amount in Rs									
		Gross Block				Depreciation for the Year 2013-14				Net Block	
		Op Balance 01.04.13	Additions	Deductions	CI Balance	Dep Opening Balance	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	31.03.2014	31.03.2013
1	Land	-	-	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	-	-	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation and equipment	53,016	-	-	53,016	7,702	2,651	-	10,353	42,663	45,314
8	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	51,72,013	36,956	-	52,08,969	9,96,293	4,16,718	-	14,13,010	3,795,959	41,75,720
10	Office Equipment	-	-	-	-	-	-	-	-	-	-
11	Audio Visual Equipment	-	-	-	-	-	-	-	-	-	-
12	Computers & Peripherals	18,65,937	9,499	-	18,75,436	7,46,706	3,75,087	-	11,21,793	753,643	11,19,231
	Softwares	1,99,694	-	-	1,99,694	1,75,363	24,330	-	1,99,693	1	24,331
13	Furniture, Fixtures & Fittings	6,07,562	8,400	-	6,15,962	82,970	46,197	-	1,29,167	486,795	5,24,592
14	Vehicles	-	-	-	-	-	-	-	-	-	-
15	Lib. Books & Scientific Journals	81,43,558	41,63,957	-	1,23,07,515	14,79,019	12,30,752	-	27,09,770	9,597,745	66,64,539
	E - Journals	-	-	-	-	-	-	-	-	-	-
16	Small Value Assets	14,656	-	-	14,656	14,655	-	-	14,655	1	-
17	Others	-	-	-	-	-	-	-	-	-	-
Total :		1,60,56,436	42,18,812	-	2,02,75,248	35,02,709	20,95,734	-	55,98,442	1,46,76,806	1,25,53,727
18	Capital Work in Progress	-	-	-	-	-	-	-	-	-	-
Grand Total (1-18)		1,60,56,436	42,18,812	-	2,02,75,248	35,02,709	20,95,734	-	55,98,442	1,46,76,806	1,25,53,727

Note: The additions during the Year includes additions from:

Gifted	8,47,559
Academic Development Fund	99,537
Exim Bank Library	8,76,441
Sponsored Project	23,95,275
Total	42,18,812


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

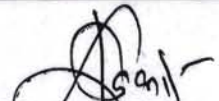
Schedule 5D- Patents and Copyrights

Amounts in Rs.

Particulars	Op. Balance	Addition	Gross	Amortization	Net Block 2013-14	Net Block 2012-13
A. Patents Granted						
1 Balance as on 31.03.14 of Patents obtained in 2008-09 (Original Value - Rs.34,050/-)	15,134	-	15,134	3,783	11,351	15,134
2 Balance as on 31.03.14 of Patents obtained in 2010-11 (Original Value - Rs.8,73,549/-)	5,82,366	-	5,82,366	97,061	4,85,305	5,82,366
3 Balance as on 31.03.14 of Patents obtained in 2012-13 (Original Value - Rs.10,07,965/-)	8,95,969	-	8,95,969	1,11,996	7,83,973	8,95,969
4 Patents granted during the Current Year	-	1,80,268	1,80,268	20,030	1,60,238	-
Total	14,93,469	1,80,268	16,73,737	2,32,870	14,40,867	14,93,469
Particulars	Op. Balance	Addition	Gross	Patents Granted/Rejected	Net Block 2013-14	Net Block 2012-13
B. Patents Pending						
1 Expenditure incurred during 2009-10 to 2011-12 in respect of Patents applied for pending decision.	19,29,844	-	19,29,844	1,80,268	17,49,576	19,29,844
2 Expenditure incurred during 2012-13 in respect of Patents applied for pending decision.	6,41,090	-	6,41,090	-	6,41,090	6,41,090
3 Expenditure incurred during 2013-14 in respect of Patents applied for pending decision.	-	5,46,938	5,46,938	-	5,46,938	-
Total	25,70,934	5,46,938	31,17,872	1,80,268	29,37,604	25,70,934
C. Grand Total (A+B)	40,64,403	7,27,206	47,91,609	4,13,138	43,78,471	40,64,403


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 6: Investments from Corpus Fund and Earmarked/Endowment Funds

Investments	Current Year 2013-14	Previous Year 2012-13
1 In Government Securities		
2 Other approved Securities		
3 Debentures and Bonds	10,99,51,000	9,37,78,560
4 Others Bank FDRs	87,81,07,848	66,17,47,027
Total	98,80,58,848	75,55,25,587

Earmarked/Endowment Funds (Fund wise)

Funds	Current Year	Previous Year
1 Corpus Fund Investments	22,03,43,638	16,65,43,638
2 Academic Development Fund Investments	14,10,00,000	6,10,00,000
3 House Building Advance Fund Investments	14,25,00,000	3,75,00,000
4 Exim Bank Library Fund	2,53,614	-
5 Nippon Foundation Fund Investments	6,87,96,544	5,94,32,382
6 Rajiv Gandhi National Fellowship Fund Investments	20,95,35,019	23,95,35,019
7 Endowment Fund Investments	18,56,30,033	19,15,14,548
8 Conveyance Investments	2,00,00,000	-
Total	98,80,58,848	75,55,25,587


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 7: Current Assets, Loans & Advances

Particulars	Current Year 2013-14	Previous Year 2012-13
A Current Assets:		
1 Inventories - Stationery, Cleaning Material, Building Material, Electrical Material, Lab Chemicals & Spares and Water Supply Material	71,34,953	1,21,37,889
2 Cash and Bank Balances:		
a Cash in hand (including stamps, imprest cash and cheques / Drafts)	3,77,865	3,16,222
b Bank Balances with scheduled banks		
- in saving accounts	85,60,68,838	
- in current accounts	2,74,40,920	
- in Deposit account (including Fixed Deposits)	1,54,95,93,765	2,48,74,84,038
Total A	2,44,06,16,340	2,49,99,38,149


Section Officer(A/c)


Dy. Finance Officer



Finance Officer

Particulars	Current Year 2013-14	Previous Year 2012-13
B Loans And Advances		
a Loans:		
b Advances To Employees (Non-Interest Bearing)		
- Festival	9,50,761	9,64,061
- LTC	39,65,026	20,25,807
c Advances And Other Amounts Recoverable In Cash Or In Kind Or For Value To Be Received		
- Advances To Equipment Suppliers	4,76,17,605	4,57,31,038
- Advances On Capital A/C - Civil Works	7,62,68,401	82,92,301
- EMF Advances	1,01,386	1,01,304
- Advances to Other Fund	-	-
- Others	7,88,35,680	6,08,66,422
d Prepaid Expenses		
- Insurance	-	-
- Other Expenses	27,08,597	16,90,237
e Income Accrued but not due		
- On Investments From		
Earmarked/Endowment Funds	1,34,89,400	1,09,72,974
Deposit Account	5,25,892	5,39,421
Corpus Fund	1,16,20,214	1,08,59,955
Sponsored Project/Sponsored Fellowship	1,60,99,505	1,71,53,410
Maintenance A/c	1,15,59,458	95,86,257
Fixed Deposits made out of Plan Account	2,00,84,148	2,13,28,540
- On Interest bearing Advances to employees	2,76,83,326	2,97,35,180
f Others-current assets - Recoverable from UGC, GOI, Income Tax, Others	17,97,438	14,92,163
g Receivables from NPS Tier-I	8,11,612	8,11,612
h Income from Shops & Royalty Receivable	1,71,66,573	1,37,35,673
Total B	33,12,85,023	23,58,86,356
Total (A + B)	2,77,19,01,364	2,73,58,24,505

Note: 1. Annexure A shows the details of Bank balances.

2. As revolving funds have been created for House Building, Computer and Vehicle advances to staff, the Advances will appear as part of earmarked/ endowment Funds. The balances against these interest-bearing advances will not appear in this schedule.


Section Officer(A/c)


Dy. Finance Officer


Finance Officer


Annexure -A

Amount in Rs


2013-14

I. Bank Accounts

CORPUS FUND A/C		1,27,35,345
1	Corpus Fund A/c	1,27,35,345
DEPOSIT FUND A/Cs		39,51,135
2	Deposit A/c	26,37,716
3	Students' Aid Fund A/c	4,74,012
4	Students A/c	8,39,408
DEVELOPMENT PLAN FUND A/Cs		11,58,52,563
5	Combined Entrance Exam CBT A/c	2,13,50,227
6	Development Plan A/c	7,28,03,003
7	Infrastructure Development Fund A/c	-
8	UGC Plan Fellowship Plan A/c	2,16,99,333
EARMARKED FUND A/C		12,69,59,179
9	Academic Development Fund A/c	1,12,53,191
10	CAHG Fund A/c	90,356
11	Conveyance Fund A/c	1,65,31,240
12	Exim Library Fund A/c	9,86,733
13	HBA Fund A/c	1,31,56,566
14	Nippon Foundation Fund A/c	54,62,390
15	Endowment & Chair A/c	3,50,17,098
16	UGC JRF Fellowship A/c	2,89,61,517
17	UGC Rajiv Gandhi National Fellowship A/c	155,00,089
EMF A/C		13,91,50,821
18	DBT Sponsored Projects A/c	80,50,379
19	PURSE A/c	14,35,176
20	Sponsored Fellowship A/c	2,98,132
21	Sponsored Fellowship (Indian) A/c	6,39,18,141
22	Sponsored Project A/c	6,54,48,992
MAINTENANCE FUND A/Cs		48,48,60,715
23	Gomti Guest House A/c	98,46,354
24	Retirement Fund A/c	1483,049
25	Scholarship A/c	96,86,860
26	UGC Maintenance A/c	30,61,68,951
27	University Receipts A/c	13,02,34,580
28	Pension Fund Current A/c	2,74,40,920
TOTAL		88,35,09,758
II. Term Deposit with Scheduled Banks		1,54,95,93,765
TOTAL		2,43,31,03,523



Section Officer(A/c)



Dy. Finance Officer



Finance Officer

**Schedules forming Part of Income & Expenditure Account for the year
ended 31st March 2014**

Schedule-8 Grants/Subsidies (Irrevocable grants and Subsidies received)

Particulars	Plan			Total Plan	Non Plan UGC	Current year Total	Previous Year Total
	Govt. of India	UGC					
		Plan	IDF				
Balance B/F	9,98,10,551	40,15,24,003	27,44,17,691	77,57,52,245	-	77,57,52,245	1,22,36,86,846
Add: Receipts During the year	51,27,500	45,57,10,219	-	46,08,37,719	2,39,83,76,000	2,85,92,13,719	2,22,32,91,033
Total	10,49,38,051	85,72,34,222	27,44,17,691	1,23,65,89,964	2,39,83,76,000	3,63,49,65,964	3,44,69,77,879
Less: Refund to UGC	-	20,38,506	-	20,38,506	-	20,38,506	14,83,803
Balance	10,49,38,051	85,51,95,716	27,44,17,691	1,23,45,51,458	2,39,83,76,000	3,63,29,27,458	3,44,54,94,076
Less: Utilised for Capital Expenditure (A)	1,21,81,405	15,06,45,094	9,54,50,078	25,82,76,577	2,70,45,057	28,53,21,634	38,59,13,508
Balance	9,27,56,646	70,45,50,622	17,89,67,613	97,62,74,881	2,37,13,30,943	3,34,76,05,824	3,05,95,80,568
Less: Utilised for Revenue Expenditure (B)	59,04,093	26,42,75,926	8,21,36,392	35,23,16,411	2,08,35,26,943	2,43,58,43,354	2,28,38,28,323
Balance C/F (C)	8,68,52,553	44,02,74,696	9,68,31,221	62,39,58,470	28,78,04,000	91,17,62,470	77,57,52,245

A. - Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.

B. - Appears as income in the Income & Expenditure Account

C. - I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year

II) Represented by Bank balances, Investments and Advances on the assets side.

Note: Apart from above expenditure an amount of Rs.5,38,938/- and Rs.8,000/- has been incurred out of Plan & Non-Plan Grants respectively during 2013-14 for Patents, directly shown as Intangible Assets in Balance Sheet

Note: The Unutilized Non-Plan Grants of Rs.28,78,04,000/- represent advance grants for 2014-15 sanctioned and released on 31.03.2014


Section Officer(A/c)


Dy. Finance Officer



Finance Officer

Schedule 9 : Academic Receipts

Particulars	Amount in Rs.	
	Current year 2013-14	Previous year 2012-13
A. Fees from Students		
a) Academic		
1. Admission fees		
2. Enrolment fees		
i. Tution fees	1,91,96,986	1,91,74,628
ii. Library fees	34,400	30,950
iii. BINC Registration Fee	-	3,23,590
iv. Others	-	5,000
b) Examination		
1. Annual examination fees	33,41,000	5,26,650
2. Marks sheet fees	46,855	43,600
3. Others-Registration Fees, Overhead Charges		
c) Other fees		
1. Medical fees	54,566	50,519
2. Other Miscellaneous fees	6,56,919	11,58,160
d) Hostel fees	8,03,303	8,91,357
B) Sale of Admission forms/Entrance Exam. Fees	4,19,36,174	4,23,67,575
C) Sale of Question Papers	76,660	3,61,760
D) Other Academic Receipts		
1. Registration Fee for Workshop	-	61,504
2. Registration Fee (Academic Staff College)	3,02,000	2,79,500
Total	6,64,48,863	6,52,74,792


Section Officer(A/c)


Dy. Finance Officer



Finance Officer

Schedule 10 : Income from Investments

Amount in Rs.

Particulars	Earmarked / Endowment Funds		Plan / Non-Plan	
	Current year	Previous year	Current year	Previous year
	2013-14	2012-13	2013-14	2012-13
1. Interest				
a. On Government Securities				
b. On Debentures & Bonds	28,03,467	27,81,580	-	-
2. Interest on Term Deposits / Interest bearing Advances	6,40,22,111	5,29,43,748	6,31,28,551	4,31,25,460
3. On savings Accounts with scheduled banks	1,25,16,797	1,00,18,611	-	-
Total	7,93,42,375	6,57,43,939	6,31,28,551	4,31,25,460
Transferred to Corpus Fund and respective Earmarked / Endowment Fund	7,93,42,375	6,57,43,939		
Balance	Nil	Nil		


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 11 : Income from Royalty, Publications, etc

Particulars	Amount in Rs.	
	Current year 2013-14	Previous year 2012-13
1. Income from Royalty	10,35,330	8,58,084
2. Income from sale of Publications	-	-
3. Others (specify)	-	-
Total	10,35,330	8,58,084


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 12 : Interest Earned

Particulars	Amount in Rs.	
	Current year 2013-14	Previous Year 2012-13
1. On savings Accounts with scheduled banks	4,18,23,429	4,35,64,764
2. On Loans		
a. Employees/Staff	-	-
b. Others	-	-
3. On Debtors and other Receivables	-	-
Total	4,18,23,429	4,35,64,764


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 13 – Other Income

Particulars	Amount in Rs.	
	Current Year 2013-14	Previous Year 2012-13
1) Licence Fee from quarters	77,69,778	97,92,046
2) Rent from Guest House	79,35,223	1,07,99,537
3) Rent from shops, Accommodation-Post office, Bank etc.	90,59,940	1,19,41,049
4) Leave Salary and Pension Contribution	6,13,200	4,47,183
5) Charges for use of Transport	33,600	51,265
6) Water & Electricity charges	3,49,88,713	2,32,78,920
7) Surplus on sale/disposal of assets	-	4,18,922
8) CGHS Recoveries	73,36,883	74,54,242
9) Miscellaneous income (Sale Proceeds of unserviceable stores/empties, waste paper, Tender papers, prospectus, Fines and Penalties, other miscellaneous income)	1,20,16,407	1,23,15,637
Total	7,97,53,745	7,64,98,800


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 14 – Prior Period Income

Particulars	Current Year 2013-14	Previous Year 2012-13
Prior Period Income	19,13,936	9,65,258
Total	19,13,936	9,65,258



Section Officer (A/c)



Dy. Finance Officer



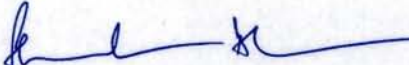
Finance Officer

Schedule 15 – Establishment Expenses

Amount in Rs.

Particulars	Current Year 2013-14			Previous Year 2012-13		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a Salaries, Wages and Allowances	4,72,40,948	1,11,57,67,136	1,16,30,08,084	2,47,42,899	1,03,66,82,605	1,06,14,25,504
b Contribution to Provident Fund	-	51,79,385	51,79,385	-	53,12,826	53,12,826
c Contribution to Other Funds (New Pension Scheme)	-	-	-	-	54,848	54,848
d Bonus	-	37,35,142	37,35,142	13,816	36,55,100	36,68,916
e Leave Travel Concession	-	1,33,95,356	1,33,95,356	-	1,34,82,385	1,34,82,385
f Medical Reimbursement	-	2,37,79,880	2,37,79,880	-	1,69,85,691	1,69,85,691
g Reimbursement of Tuition Fees	91,275	81,78,709	82,69,984	5,820	75,22,799	75,28,619
h Staff Welfare Expenses	12,13,761	2,20,45,235	2,32,58,996	50,000	2,17,28,582	2,17,78,582
i Employees' Retirement and Terminal Benefits (Pension, Gratuity, Leave Encashment)	24,10,284	96,88,36,262	97,12,46,546	7,25,040	130,49,89,010	1,30,57,14,050
j Fees & Honorarium	6,392	2,50,30,863	2,50,37,255	3,28,366	2,14,66,911	2,17,95,277
k Leave Salary and Pension Contribution	-	7,56,316	7,56,316	-	4,21,059	4,21,059
Gross Total	5,09,62,660	2,18,67,04,284	2,23,76,66,944	2,58,65,941	2,43,23,01,816	2,45,81,67,757


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 15A Employees Retirement & Terminal Benefits

				Amount in Rs.
A.	Pension	Gratuity	Leave Encashment	Total
Opening Balance	5,07,00,74,997	52,96,47,628	38,60,56,283	5,98,57,78,908
Addition : Capitalized value of Contributions Received from other Organizations	63,98,479	14,70,698	7,13,624	85,82,801
Total	5,07,64,73,476	53,11,18,326	38,67,69,907	5,99,43,61,709
Less : Actual Payment during the Year 2013-14	29,72,78,944	5,97,97,232	3,73,77,822	39,44,53,998
Balance Available on 31.03.2014	4,77,91,94,532	47,13,21,094	34,93,92,085	5,59,99,07,711
Provision required on 31.03.14 as per Acturial Valuation	5,59,70,13,629	52,15,94,675	41,49,20,584	6,53,35,28,888
Provision to be made in 2013-14	81,78,19,097	5,02,73,581	6,55,28,499	93,36,21,177
B. Contribution to New Pension Scheme				2,16,68,559
C. Medical Reimbursement to Retired Employees				1,38,31,926
D. Travel to Hometown on Retirement				17,69,750
E. Deposit Linked Insurance Payment				3,55,134
Total (A+B+C+D+E)				97,12,46,546

Note: Total amounts includes payments out of Plan Grants also.


Section Officer(A/c)


Dy. Finance Officer



Finance Officer

Schedule 16 – Academic Expenses

Amount in Rs.

Particulars	Current Year 2013-14			Previous Year 2012-13		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1 Laboratory Running Expenses	1,58,37,004	44,00,846	2,02,37,850	1,94,73,532	57,30,810	2,52,04,342
2 Fieldwork / Participation in Conferences	52,93,036	38,95,578	91,88,614	1,13,07,461	25,18,870	1,38,26,331
3 Teaching Aids	1,800	6,28,386	6,30,186	3,05,775	5,12,949	8,18,724
4 Seminars / Workshops	1,43,31,205	4,30,214	1,47,61,419	1,59,95,997	3,66,356	1,63,62,353
5 Payment to Guest Faculty	32,96,526	15,48,450	48,44,976	59,67,996	3,20,297	62,88,293
6 Research Activities	33,82,049	4,20,977	38,03,026	52,00,428	3,18,486	55,18,914
7 Examination Expenses	23,24,569	3,66,61,607	3,89,86,176	1,08,09,582	3,36,82,867	4,44,92,449
8 Student Welfare Expenses	1,32,40,583	2,56,24,674	3,88,65,257	91,48,355	1,89,57,315	2,81,05,670
9 Scholarship/Stipend to Students	11,67,23,843	3,05,96,402	14,73,20,245	10,78,34,295	2,20,49,226	12,98,83,521
10 Journals & Publications	3,47,56,235	14,97,359	3,62,53,594	3,62,61,121	1,59,33,934	5,21,95,055
11 Miscellaneous Academic Expenses	25,22,847	8,87,718	34,10,565	52,72,997	12,91,569	65,64,566
Gross Total	21,17,09,697	10,65,92,211	31,83,01,908	22,75,77,539	10,16,82,679	32,92,60,218


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 17 – Administrative Expenses

Amount in Rs.

Particulars	Current Year 2013-14			Previous Year 2012-13		
	Plan	Non Plan	Total	Plan	Non Plan	Total
A Infrastructure						
I) Rent, Rates & Taxes	-	9,68,89,136	9,68,89,136	-	8,28,21,301	8,28,21,301
II) Electricity Expenses	4,33,84,148	13,83,29,598	18,17,13,746	2,08,82,000	12,44,20,315	14,53,02,315
III) Water Expenses	-	55,22,091	55,22,091	-	63,05,341	63,05,341
IV) Security Expenses	-	7,21,24,313	7,21,24,313	1,41,47,185	4,25,01,126	5,66,48,311
V) Vehicle Running Expenses	-	9,35,661	9,35,661	-	7,06,497	7,06,497
VI) Generator Running Expenses	3,000	14,76,979	14,79,979	1,12,360	6,40,268	7,52,628
B Communication						
I) Postage & Telegram	2,026	13,98,144	14,00,170	35,050	12,98,976	13,34,026
II) Telephones & Fax	1,60,629	41,85,375	43,46,004	3,08,403	44,36,682	47,45,085
III) Internet Connectivity Charges	21,59,959	4,75,538	26,35,497	12,23,921	2,82,938	15,06,859
C Subscriptions to Academic Institutions	-	2,14,447	2,14,447	50,481	3,93,249	4,43,730
D TA to Members of Advisory Committes, etc.	2,34,212	43,41,879	45,76,091	3,30,949	51,71,816	55,02,765
E Advertisement and Publicity	1,68,767	11,78,877	13,47,644	2,10,168	24,60,026	26,70,194
F Legal Expenses	-	3,58,090	3,58,090	-	10,35,434	10,35,434
G Others						
I) Printing and stationery (consumption)	9,62,605	66,18,523	75,81,128	26,42,830	64,65,656	91,08,486
II) Newspapers & periodicals	29,966	2,01,366	2,31,332	1,09,727	2,06,064	3,15,791
III) Entertainment Expenses	1,64,849	27,80,861	29,45,710	2,88,796	28,70,201	31,58,997
IV) Bank charges	1,893	12,51,339	12,53,232	4,120	7,51,015	7,55,135
V) TA to Candidates	-	3,51,437	3,51,437	-	2,02,107	2,02,107
VI) Labour Charges, Daily Wages & Contract Labour	2,03,296	10,22,79,789	10,24,83,085	47,10,415	8,27,97,199	8,75,07,614
VII) Local Conveyance	22,680	9,12,388	9,35,068	96,332	10,43,440	11,39,772
VIII) Conservancy Expenses	-	43,09,741	43,09,741	25,000	34,27,980	34,52,980
IX) Liveries	-	20,29,146	20,29,146	-	22,52,477	22,52,477
X) Photocopying Charges	89,836	6,84,428	7,74,264	7,87,637	6,89,018	14,76,655
XI) Other Miscellaneous Administrative Expenses	7,69,933	56,23,703	63,93,636	11,80,280	39,78,246	51,58,526
Total	4,83,57,799	45,44,72,849	50,28,30,648	4,71,45,654	37,71,57,372	42,43,03,026


Section Officer(A/c)


Dy. Finance Officer



Finance Officer

Schedule 18 – Repairs & Maintenance

Amount in Rs.

Particulars	Current Year 2013-14			Previous Year 2012-13		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Cleaning Material & Services	17,490	16,92,380	17,09,870	4,889	8,19,999	8,24,888
b) Gardening	-	6,08,463	6,08,463	5,86,422	11,87,669	17,74,091
c) Maintenance of Buildings	84,35,716	87,28,189	1,71,63,905	92,34,842	54,08,945	1,46,43,787
d) Maintenance of Estate	61,52,848	1,32,48,087	1,94,00,935	-	75,86,207	75,86,207
e) Maintenance of Office Equipment	11,51,762	77,89,794	89,41,556	17,34,264	75,09,099	92,43,363
f) Maintenance of Computers	16,53,913	47,66,725	64,20,638	34,46,442	45,72,449	80,18,891
g) Maintenance of Vehicles	-	16,37,524	16,37,524	-	19,54,261	19,54,261
h) Maintenance of Furniture & Fixtures	43,400	5,91,561	6,34,961	2,36,606	5,15,966	7,52,572
i) Maintenance of Lab Equipments	1,79,78,224	10,33,127	1,90,11,351	91,44,194	3,56,198	95,00,392
j) Book Binding Charges	-	3,70,018	3,70,018	32,745	2,88,577	3,21,322
Gross Total	3,54,33,353	4,04,65,867	7,58,99,220	2,44,20,404	3,01,99,369	5,46,19,773


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 19 – Prior Period Expenses

Amount in Rs.

Particulars	Current Year 2013-14			Previous Year 2012-13		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Establishment Expenses	1,56,398	5,73,504	7,29,902	11,25,415	35,67,473	46,92,888
2. Academic Expenses	31,35,180	21,94,512	53,29,692	44,47,508	11,24,315	55,71,823
3. Administrative Expenses	36,495	1,74,42,743	1,74,79,238	2,98,656	3,42,52,494	3,45,51,150
4. Repair & Maintenance Expenses	25,24,829	14,91,248	40,16,077	13,16,151	25,57,009	38,73,160
Total	58,52,902	2,17,02,007	2,75,54,909	71,87,730	4,15,01,291	4,86,89,021



Section Officer(A/c)



Dy. Finance Officer



Finance Officer

**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR
ENDED 31st MARCH 2014**



JAWAHARLAL NEHRU UNIVERSITY

SCHEDULE: 20: SIGNIFICANT ACCOUNTING POLICIES

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2. REVENUE RECOGNITION

- 2.1 Fees from Students (except Tuition Fees), Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis.
- 2.2 Income from Land, Buildings and Other Property and Interest on Investments (except of Endowment Funds) are accounted on accrual basis. Investments against most individual Endowment Funds are small and moreover, presenting the income with inclusion of accrued interest would also not reflect correctly the amount actually available for expenditure on the objects of the respective funds.
- 2.3 Interest on interest bearing advances to staff for House Building, Purchase of Vehicles and Computers is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of the Principal.

3. FIXED ASSETS AND DEPRECIATION

- 3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- 3.2 Gifted / Donated assets are valued at the declared value where available; if not available the value is estimated based on the present market value and the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the University. Depreciation is charged at the rates applicable to the respective assets.
- 3.3 Books received as gifts, are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.

- 3.4 Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. Though E-journals are not in a tangible form, they are temporarily capitalized in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.
- 3.5 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.
- 3.6 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method, at the following rates:
- | | | |
|-----|---------------------------------------|------|
| 1. | Land | 0% |
| 2. | Site Development | 0% |
| 3. | Buildings | 2% |
| 4. | Roads & Bridges | 2% |
| 5. | Tube wells & Water Supply | 2% |
| 6. | Sewerage & Drainage | 2% |
| 7. | Electrical Installation and equipment | 5% |
| 8. | Plant & Machinery | 5% |
| 9. | Scientific & Laboratory Equipment | 8% |
| 10. | Office Equipment | 7.5% |
| 11. | Audio Visual Equipment | 7.5% |
| 12. | Computers & Peripherals | 20% |
| 13. | Furniture, Fixtures & Fittings | 7.5% |
| 14. | Vehicles | 10% |
| 15. | Lib. Books & Scientific Journals | 10% |
| 16. | E-Journals | 40% |
| 17. | Computer Software | 40% |
| 18. | Others | 10% |
- 3.7 Depreciation is provided for the whole year on additions during the year.

- 3.8 Where an asset is fully depreciated, it will be carried at a residual value of Re.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.
- 3.9 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the University, are setup by credit to Capital Fund and merged with the Fixed Assets of the University. Depreciation is charged at the rates applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the University are separately disclosed in the Notes on Accounts.
- 3.10 Assets the individual value of each of which is Rs. 2000 or less (except Library Books) are treated from 1.4.2010 as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.
4. **PATENTS:** The expenditure incurred from time-to-time (application fees, legal expenses etc.) for obtaining Patents is temporarily capitalized and shown as a distinct head in the Balance Sheet. If applications for patents are rejected the cumulative expenditure incurred on the particular patent is written off to the Income & Expenditure Account in the year the application is rejected.
The expenditure on Patent granted is written off over a life of 9 years on a conservative basis.
5. **STOCKS:** Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Schools and Departments.
6. **RETIREMENT BENEFITS**
Retirement benefits i.e., pension, gratuity and leave encashment are provided on the basis of actuarial valuation. Capitalized Value of pension and gratuity received from previous employers of the University employees, who have been absorbed in the University, is credited to the respective Provision Accounts. Pension contribution received in respect of JNU employees on deputation is also credited to the Provision for Pension Account.
Other retirement benefits viz. Deposit Linked Insurance, Contribution to New Pension Scheme, Medical reimbursement to retired employees and Travel to Home Town on retirement are accounted on accrual basis (actual payments plus outstanding bills at the end of the year).

7. **INVESTMENTS**

- 7.1 Long term investments are carried at their cost or face value whichever is lower. However any permanent diminution in their value as on the date of the Balance Sheet is provided for.
- 7.2 Short Term investments are carried at their cost or market value (if quoted) whichever is lower.

8. **CORPUS FUND** was established in 1996-97. Matching contribution from University Grants Commission, Recognition /Affiliation fee received from Colleges and other academic institutions, University's share of Consultancy fees and contributions from Research Projects are treated as additions to Corpus fund.

Income from investments of the fund is added to the Fund. The Corpus Fund is utilized for both Revenue and Capital expenditure based on the guidelines by the University Grants Commission and the Executive council of the University from time to time. The assets created out of the Corpus Fund are merged with the assets of the University by crediting an equal amount to the Capital Fund. The balance in the Corpus Fund which is carried forward is represented by the balance in a separate Bank account, investment in RBI Bonds and Fixed Deposits with the Bank and Accrued interest on investments (Current Assets).

9. The following long terms funds are earmarked for specific purposes. Each of the funds has a separate bank account. Those with large balances also have investments in Government Securities, Debentures and Bonds and Term Deposits with Banks. The income from investments / advances (House Building & Conveyance) on accrued basis and interest on savings Bank Accounts are credited to the respective Funds. The expenditure and advances (in the case of House Building & Conveyance Advance Funds) are debited to the fund. The assets created out of Earmarked Funds (e.g. Exim Bank Library-Building and Books) are merged with the assets of the University by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank , Investments and accrued interest (Current Assets).

9.1 **Academic Development Fund**

This fund was established on 1st February 2006. The fund is to be utilized for some of the innovative Programmes, and for sustenance of its research and such other development activities as laid down by the Executive Council from time to time.

9.2 House Building Advances Fund

A revolving fund for the purpose of paying interest bearing advances to the officers & staff for House Building.

9.3 Nippon Foundation Fund

The Fund provided by the Nippon Foundation of 1 million US Dollars was in two parts. The First Part of US Dollars 250,000 was invested in the State Bank of India, Bahrain and the interest earned was added to that part and reinvested. The second part of US Dollars 75000 was also invested in SBI Bahrain but the interest earned thereon was transferred quarterly to SBI JNU branch, for meeting the expenditure on the objects of the fund (Fellowships to outstanding students majoring in Social Sciences and Humanities fields). On 23rd September 2013, both the parts were combined and a portion was transferred to SBI JNU branch (FCRA account), and the other portion retained in Bahrain and invested on a cumulative basis. The Portion transferred to SBI JNU has been converted into three term Deposits with SBI. The expenditure on the object of the Fund is met from the quarterly interest on the Term Deposits credited by the Bank to the Savings Bank Account of the fund.

9.4 UGC-JRF Fund

Fund provided by the UGC for the purpose of paying Fellowships to Junior/ Senior Research Fellows.

9.5 Conveyance Fund

A revolving fund for the purpose of paying interest bearing advances to officers & staff for the purchase of motor cars, two wheelers and computers.

9.6 Exim Bank Library Fund

Fund provided by Exim Bank for construction of a library in its name and equipping it with Books & Scientific Journals.

9.7. Centre of Applied Human Genetics fund

Funds provided by the University Grants Commission for carrying out focused Research Programmes in the area of Human Genomics and associated disciplines and for establishing nation wide linkages & Partnerships.

9.8 Rajiv Gandhi National Fellowship Fund

Fund provided by University Grants Commission for fellowship to SC/ST Students of the University.

9.9 Endowment Funds

Endowments are funds received from various individual donors, Trusts and other organizations, for establishing Chairs and for Medals, Prizes and Scholarships as specified by the Donors. While each of the Endowment funds has its own investment there is one saving Bank Account for all the Endowment funds, as the uninvested balances against them are negligible. The expenditure on Medals, Prizes and Scholarships can be met only from the interest earned on investments. The expenditure on chairs is however met from the fund (including interest earned and added back to the Fund).

The income from investment of each Endowment Fund is added to the Fund. The interest on Savings Bank a/c is allocated to all the Endowment funds in the ratio of the year end closing balances in each fund. The expenditure on Chairs, Medals & Prizes is debited to the respective Endowment Funds and the balance is carried forward. The balance is represented by Investment in RBI Bonds and Fixed Deposits and balance in the Saving Bank Account common for all Endowments.

10. GOVERNMENT AND UGC GRANTS

- 10.1 Government Grants and UGC grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- 10.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants and grants from UGC are transferred to the Capital Fund.
- 10.3 Government and UGC grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.
- 10.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

11. INVESTMENT OF EARMARKED / FUNDS AND INTEREST INCOME ACCURED ON SUCH INVESTMENT:

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts.

Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the University.

12. **SPONSORED PROJECTS**

12.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head “Current Liabilities and Provisions –Current Liabilities –Other Liabilities –Receipts against ongoing sponsored projects.” As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

12.2 In addition to the Earmarked Fund for the Junior Research Fellowships funded by the University Grants Commission, Fellowships and Scholarships are also sponsored by various organizations. These are accounted in the same way as Sponsored Projects except that the expenditure generally is only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars.

12.3 The University itself also awards Fellowships and Scholarships, which are accounted as Academic expenses of the University.

13. **INCOME TAX**

The income of the University is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.



Section Officer (A/c)



Dy. Finance Officer



Finance Officer

SCHEDULE: 21:

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

1. CONTINGENT LIABILITIES:

- 1.1 As on 31.03.2014, 73 (previous year 58) Court Cases filed against JNU, by former / present employees of JNU, tenants and contractors and arbitration cases with contractors, were pending for decisions. The suits filed by employees were establishment – related viz promotions, increments, pay scales, termination etc. The quantum of the claims is not ascertainable. The claim in the suits and arbitration cases by contractors amounted to Rs.21.67 Lakhs (Previous year Rs.24.54 lakhs)
- 1.2 Letters of credit opened by the Bank on behalf of JNU and outstanding on 31.3.14 - Rs.29.30 Lakhs (Previous year Rs.1,03,02,421/-).

2. CAPITAL COMMITMENTS

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to Rs.19.78 Crores as on 31.03.14 (Previous year Rs. 19.35 Crores).

3. FIXED ASSETS:

- 3.1 Additions in 2013-14 to Fixed Assets in Schedule 5 include Assets purchased out of Plan Funds (Rs.25,82,76,577/-), Non-Plan Funds (Rs.2,70,45,057/-), Academic Development Fund (Rs.99,537/-), Exim Bank Library Fund (Rs.8,76,441/-), Sponsored Projects (Rs.23,95,275/-) and Library Books and other assets of the value of Rs.8,47,559/- gifted to the University. The Assets have been set up by credit to Capital Fund.
- 3.2 In the Balance Sheet as on 31.3.04 and the Balance Sheets of earlier years, Fixed Assets created out of Plan funds and Fixed Assets created out of non plan funds were not exhibited distinctly. The additions during the years from 2004-05, from plan, non- plan funds and other funds, and the depreciation on those additions respectively have been exhibited distinctly in Sub Schedules 5A,5B and 5C to the main schedule of Fixed Assets(Schedule 5)
- 3.3 Fixed assets as set out in Schedule 5 do not include assets purchased out of funds of sponsored projects, held and used by the University, as project contracts include stipulations that all such assets purchased out of projects funds will remain the property of the sponsors.

The details of such assets are:

Assets	Original Cost as on 1.4.13 Rs.	Additions during the year Rs	Total Rs.	Depreciation Opening Balance	Notional Depreciation for the Year Rs.	Total Depreciation	Total Book value on 31.3.14 Rs.
Laboratory Equipment	40,33,42,304	8,59,83,223	48,93,25,527	10,54,38,391	84,35,071	11,38,73,462	37,54,52,065
Computers	25,31,806	33,72,573	59,04,379	5,06,366	11,80,876	16,87,242	42,17,137
Electricals & Other Equipments	1,07,773	4,39,039	5,46,812	5,389	2,7341	32,730	5,14,082

4. **Patents:** An accounting policy in respect of expenditure on Patents was evolved for the first time during 2011-12. The expenditure incurred on Patents granted during the years 2008-09 and 2010-11 and the expenditure on the applications for Patents pending as on 31.03.11 were set up in the accounts of 2011-12, by credit to Capital Fund. The expenditure incurred in 2012-13 and 2013-14 has directly been debited to the head.
5. **Grants :**
Plan Grants to the extent of Rs.214.18 Crores were sanctioned by UGC in 2008-09 to create Infrastructure and incur recurring expenditure, to meet the requirement of increase in the number of seats for Other Backward Castes (OBC). The capital expenditure (Rs.70.04 Crores) was to be incurred during 3 years from 2008-09 and the recurring expenditure (Rs.144.14 Crores) in 5 years from 2008-09 (subsequently extended up to 31.03.14). Further, Rs.28.96 Crores were released during 2011-12 as additional grant for Capital Expenditure. This grant has been accounted separately and distinctly under the head Infrastructure Development Fund in Schedule 8 (Grants/ Subsidies). No Infrastructure Development Fund grants have been released during 2012-13 or 2013-14. There was a balance of Rs.9.76 Crores under this grant as on 31.03.14, represented by advances for adjustment in 2014-15.
6. **Deposit Liabilities** – The amount outstanding as Earnest Money Deposit & Security Deposits of Rs.19,55,098/- towards unclaimed deposits, prior to the Financial Year 2010-11 was transferred to Revenue Account and accounted as Miscellaneous Income in the year 2012-13. A sum of Rs.13,42,336/- was also similarly transferred in 2013-14 to the Revenue Account.
7. **Nippon Foundation Fund-** During the year 2013-14 there was a change in the Accounting Policy for this fund. Till 23.9.2013, the entire corpus of the fund was invested in Bahrain. The first part of US Dollars 250,000 was invested separately and the interest earned was added and reinvested. The second part of US Dollars 750,000 was also invested but the interest was

transferred to JNU's account in SBI every quarter. This was used for the expenditure on Fellowship to students. On 24.9.2013, US Dollars 300,000 was transferred to JNU's A/c in SBI (Rupee equivalent Rs.1,86,94,500/-), and US Dollars 8,12,476.29 (Corpus 700,000 + interest of Rs.112,476.79) retained in SBI Bahrain in Fixed Deposit. The amount of Rs.1,86,94,500/- along with Rs.13,05,500/- out of the Savings Bank balance, was converted into 3 Term Deposits of Rs.70 Lakhs, Rs.70 Lakhs and Rs.60 Lakhs The quarterly interest on the deposits will be credited to the Savings Bank a/c of the fund by the State Bank of India for disbursing the Fellowships.

8. **Retirement Benefits-** As per UGC guidelines during the Year 2012-13, the Retirement benefits and Establishment expenditure paid against Plan posts has been debited to Plan grants only.
9. **CURRENT ASSETS, LOANS AND ADVANCES**
In the opinion of the Management, the current assets, Loans and advances have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.
10. The details of balances in Saving Bank Account, Current Account (Pensions) and Fixed Deposits Accounts with Banks are enclosed as attachment 'A'.
11. Previous years figure have been regrouped wherever necessary.
12. Figures in the Final accounts have been rounded off to the nearest rupee.
13. Schedules 1 to 21 are annexed to and form an integral part of the Balance Sheet at 31st March 2014 and the Income & Expenditure account for the year ended on that date.
14. As the Provident Fund Accounts and the New Pension Scheme Account are owned by the members of those funds and not by the University, these accounts were separated from the University's Accounts from 2004-05. However, a Receipts & Payments Accounts, an Income & Expenditure Account (on Accrual basis) and a Balance Sheet of the Provident Fund Accounts as well as the New Pension Scheme for the year 2013-14 have been attached, to the University's Accounts. A large portion of the New Pension Scheme funds (Rs.8.16 Crores) in respect of 576 employees who have been allotted PRA numbers has been transferred up to 31.3.2014 to National Securities Depository Limited (NSDL) – Central Record keeping Agency (CRA). The balance held in New Pension Scheme in the University in respect of about 27 members will be transferred in 2014-15 once the PRA numbers are allotted by the agency.



Section Officer (A/c)




Dy. Finance Officer

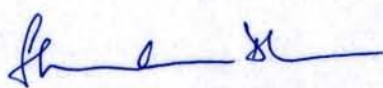


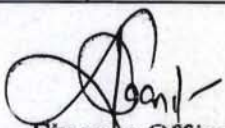
Finance Officer

JAWAHARLAL NEHRU UNIVERSITY
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
I. Opening Balances			I. Expenditures:		
a) Cash in hand	3,16,222	3,51,682	a) Establishment	56,79,40,678	55,06,10,373
b) Bank Balances			b) Administrative	48,71,16,533	41,31,59,473
- in Current Accounts	3,60,85,800	3,13,90,268	c) Academic	27,85,53,534	28,78,48,042
- in Savings Accounts	1,36,42,42,778	1,82,51,77,464	d) Repairs and Maintenance	6,44,34,598	3,93,69,758
- in Deposit Accounts			e) Prior Period Expenses	2,38,38,355	4,34,13,935
II. Grants Received	2,85,92,13,719	2,25,32,91,033	II. Payments against Earmarked / Endowment Funds	26,82,21,532	30,48,66,225
III. Donations & Contributions	-	-	III. Payments against Sponsored Projects /Schemes	33,15,46,459	37,32,37,825
IV. Academic Receipts	6,71,44,888	6,51,64,224	IIIa. Payments against Sponsored Fellowships / Scholarships	21,15,41,929	16,23,43,301
V. Receipts against Earmarked /Endowments Funds	30,64,85,789	37,12,47,152	IV. Investments	64,96,31,537	42,01,27,196
VI Other Current Assets(Receivables)	1,30,99,172	90,53,551	V Expenditure on Fixed Assets & Capital work-in progress		
VII Receipts against Sponsored Projects/Schemes	26,59,24,584	53,63,78,485	a) Fixed Assets	8,85,91,875	15,85,52,244
VIII. Receipts against Sponsored Fellowships/Scholarships	25,40,24,287	19,22,05,698	b) Capital Work-in-progress	44,02,079	34,03,645
IX. Income on Investments	6,21,82,830	2,66,41,302	VI. Salary Related Payments	1,09,20,47,147	96,59,28,382
X Interest Received	4,18,23,429	4,35,64,764	VII. Other Payments including Statutory Payments	1,75,15,538	2,02,62,073
XI Deposits and Advances	8,25,43,826	9,38,35,538	VIII. Corpus Fund	6792733	42,77,139
XII Other Income	4,61,89,027	4,27,02,103	IX. Deposits & Advances	44,10,01,551	31,35,35,004
XIII. Misc. Receipts including Statutory Receipts	2,98,88,188	48,17,633	X. Grants Refunded	20,38,506	3,14,83,803
XIV. Capital/Corpus Fund	3,04,03,211	2,17,11,015	XI. Term Deposits with Scheduled Banks	67,64,44,527	68,10,05,704
XV Investments	41,62,89,785	33,56,02,324	XII. Closing Balances		
XVI Term Deposits with Scheduled Banks	21,96,89,200	32,09,34,687	a) Cash in hand	3,77,865	3,16,222
			b) Bank Balances		
			- in Current Accounts	2,74,40,920	3,60,85,800
			- in Savings Accounts	85,60,68,838	1,36,42,42,778
Total	6,09,55,46,733	6,17,40,68,922	Total	6,09,55,46,733	6,17,40,68,922


Section Officer(A/c)

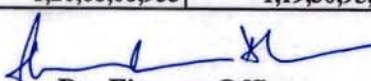

Dy. Finance Officer


Finance Officer

Balance Sheet as at March 31, 2014

Amount 31-Mar-13	Liability	Amount 31-Mar-14	Amount 31-Mar-13	Assets	Amount 31-Mar-14
89,89,32,829	<u>GPF</u>		1,11,19,38,568	Investment	1,12,69,91,812
	Opening Balance	89,89,32,829	2,62,28,166	Int. accrued as on 31/03/14	2,81,69,058
	Less: Sub. for March 13	1,23,67,396		Sub: Due for March ,14	
		88,65,65,433		GPF	1,22,53,445
	Add: Subscription	15,34,19,611		CPF	14,44,974
	Add: Interest Credited	7,43,42,754		UC	3,90,965
	Add: Sub for March 14	1,22,53,445	1,44,78,896	NPS-II	1,40,89,384
	Less: Advance/withdrawal	20,44,30,784	92,21,50,459	Tax recovered on interest pending refund from Income Tax	2,18,685
15,20,96,395	<u>CPF</u>		2,18,685		
	Opening Balance	15,20,96,395	4,02,30,755	Cash in Hand	
	Less: Sub. for March 13	13,39,142		SBI, JNU Branch- I	2,36,40,390
		15,07,57,253		" " II	5,06,575
	Add: Subscription	1,87,55,982		ICICI Bank	1,31,93,029
	Add: Interest Credited	1,28,46,116			3,73,39,994
	Add: Sub for March 14	14,44,974	15,74,52,417		
	Less: Advance/withdrawal	2,63,51,908			
8,22,41,218	<u>University Contribution</u>				
	Opening Balance	8,22,41,218			
	Less: Contribution for March 13	4,25,093			
		8,18,16,125			
	Add: Subscription	52,13,512			
	Add: Interest Credited	69,98,703			
	Add: Contribution for March 14	3,90,965			
	Less: Advance/withdrawal	92,03,131	8,52,16,174		
1,44,06,333	<u>NPS Tier-II Account</u>				
	Opening Balance	1,44,06,333			
	Less: Sub. for March 13	3,47,265			
		1,40,59,068			
	Add: Subscription	14,21,321			
	Add: Interest Credited				
	Add: Sub for March 14				
	Less: Advance/withdrawal	154,80,389			
4,54,18,295	<u>Interest Reserve</u>				
	Opening Balance	4,54,18,295			
	Less: Excess of Exp. Over Income	34,28,412	4,19,89,883		
1,19,30,95,070	Total	1,20,68,08,933	1,19,30,95,070		1,20,68,08,933


Section Officer (A/c)


Dy. Finance Officer


Finance Officer

PROVIDENT FUND ACCOUNT
Income and Expenditure Account for the Year Ended 31/03/14

Amount 31-Mar-13	Expenditure	Amount 31-Mar-14	Amount 31-Mar-13	Income	Amount 31-Mar-14
	Interest Credited to:		9,35,83,069	Interest earned on Investment	8,88,18,269
7,35,49,405	GPF Account	7,43,42,754	2,62,28,166	Add: Interest accrued on 03/14	2,81,69,058
1,22,47,401	CPF Account	1,28,46,116		Add: Tax recovered on interest	
66,60,008	University Contribution	69,98,703	2,18,685	Refund to be obtained	
10,43,456	NPS Tier-II Account				11,69,87,327
4,89,679	Excess of Income over Expenditure		2,60,39,971	Less Interest accrued for March 13	2,62,28,166
				Excess of Expenditure over Income	9,07,59,161
9,39,89,949	Total	9,41,87,573	9,39,89,949	Total	9,41,87,573


Section Officer(A/c)



Dy. Finance Officer


Finance Officer

PROVIDENT FUND ACCOUNT
Receipts and Payments Accounts for the Financial Year 2013-14

Receipts	Amount	Payments	Amount
Opening Balance as on 1/4/13		GPF Adv./Withdrawal	20,44,30,784
SBI, JNU Branch- I	3,00,24,503	CPF Adv./Withdrawal	2,63,51,908
SBI, JNU Branch -II	4,86,904	NPS Tier-II	154,80,389
ICICI Bank	97,19,348	University Contribution Withdrawl	92,03,131
	4,02,30,755		
GPF Subscription	15,34,19,611	Investment during the year	10,54,28,244
CPF Subscription	1,87,55,982	Closing Balance:-	
University Contribution	14,21,321	SBI, JNU Branch- I	2,36,40,390
NPS Tier-II Account	52,13,512	" " " II	5,06,575
Investment Encashed	9,03,75,000	ICICI Bank	131,93,029
Interest Received	8,88,18,269		3,73,39,994
	17,88,10,426		
Total	39,82,34,450	Total	39,82,34,450


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

**NPS Tier - I Account
Balance Sheet as at March 31, 2014**

Amount 31-Mar-13	Liabilities	Amount 31-Mar-14	Amount 31-Mar-13	Assets	Amount 31-Mar-14
2,21,00,622	NPS Tier -I Account			NPS Tier - I Account	
	Opening Balance	2,21,00,622	3,52,683	Subscription due for 3/14	3,06,188
	Less: Sub. For 3/2013	3,52,683			
		2,17,47,939	1,20,00,000	Investment	-
	Add: Sub+UC	47,22,881	5,86,947	Interest Accrued but not due	-
		2,64,70,820	1,14,64,836	Balance at Bank	2,26,91,914
	Less: Transferred to NSDL	72,99,606			
		1,91,71,214			
	Add: Sub+UC 3/2014	3,06,188	1,94,77,402		
8,11,612	Amount due to Maint. A/c as on 31.3.14		8,11,612		
	Excess of Income over Expenditure				
14,92,232	Balance as on 1.4.2013	14,92,232			
	Add: During the year	12,16,856	27,09,088		
2,44,04,466	Total	2,29,98,102	2,44,04,466	Total	2,29,98,102


Section Officer(A/c)



Dy. Finance Officer


Finance Officer

NPS Tier - I Account
Income and Expenditure Account for the Financial Year 2013-14

Amount 31-Mar-13	Expenditure	Amount 31-Mar-14	Amount 31-Mar-13	Income	Amount 31-Mar-14
14,23,003	Interest Credited to Sub. Account	-		Interest Earned on Savings	6,74,226
	- Bank Charges	422	17,69,244	Interest Earned on Investment	11,29,999
			-1,26,815	Less: Interest Accrued 31/03/13	5,86,947
2,19,426	Excess of Income over Expenditure	12,16,856			5,43,052
16,42,429	Total	12,17,278	16,42,429	Total	12,17,278


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

NPS Tier - I Account
Receipt and Payments Account for the Financial Year 2013-14

Receipt		Amount	Payments		Amount
Opening Balance as on 1/04/2013		1,14,64,836	Investment		-
NPS Tier-I Account			Bank Charges		422
Own Contribution	23,64,742		Withdrawal/Refund to NSDL		72,99,606
University Contribution	23,58,139	47,22,881	Closing Balance as on 31/03/2014		2,26,91,914
Interest Received on Investment	11,29,999				
Interest on saving bank a/c	6,74,226	18,04,225			
Investment Encashed		1,20,00,000			
Total		2,99,91,942	Total		2,99,91,942


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Audit of the Accounts

Separate Audit Report of the Comptroller & Auditor General of India on the accounts of Jawaharlal Nehru University for the year ended 31 March 2014

We have audited the attached Balance Sheet of the Jawaharlal Nehru University (JNU) as at 31 March 2014, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date, under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 20(1) of JNU Act, 1966. These financial statements are the responsibility of the Jawaharlal Nehru University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and Efficiency-cum-Performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:-

(i) We have obtained all the information and explanations, except as stated in the report, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Jawaharlal Nehru University as required in so far as it appears from our examination of such books.

(iv) We further report that:

A Revision of Accounts at the instance of audit

The accounts were revised on the basis of audit observations to include investment of Rs. 38.48 lakh of sponsored fellowship and also to show the accrued interest income on investment of sponsored fellowship amounting to Rs. 3.54 lakh under the respective head resulting in increase in Liabilities & Assets by Rs. 42.02 lakh.

B. Grants-in-aid

During the year 2013-14, the University received grants of Rs. 285.92 crore (Plan: Rs. 46.08 crore and Non-Plan: Rs. 239.84 crore) and had an opening balance of Rs. 77.58 crore (Plan). Out of the Grants-in-aid of Rs. 285.92 crore received during the year, Rs. 48.95 crore (Plan: Rs. 0.10 crore and Non-Plan: Rs. 48.85 crore including advance grant of Rs. 28.78 crore for the year 2014-15) was received in March 2014. The University utilized Rs. 272.12

crore (Plan: Rs. 61.06 crore and Non Plan: Rs. 211.06 crore) and Plan grant of Rs. 0.20 crore was refunded during the year leaving a closing balance of Rs. 91.18 crore (Plan Rs.:62.40 crore and Non-Plan Rs.:28.78 crore).

C. Management letter: Deficiencies which have not been included in the Audit Report have been brought to the notice of the Vice-Chancellor, JNU through a management letter issued separately for remedial /corrective action.

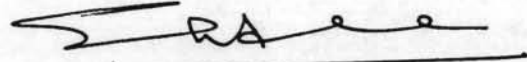
v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanation given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:

a. in so far as it relate to the Balance Sheet of the state of affairs of the Jawaharlal Nehru University as at 31 March 2014; and

b. in so far as it relate to the Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C&AG of India


Director General of Audit
Central Expenditure

Place: New Delhi
Dated: 31-10-14

Annexure to Audit Report

1. **Adequacy of Internal audit system**
 - JNU has its own internal audit cell.
 - 39 units were planned and audited during 2013-14.
 - Follow up action was inadequate as 347 paras of internal audit pertaining to the period 2010-11 to 2013-14 were outstanding as on 31.3.2014.
2. **Adequacy of internal control system**
 - Follow up action on the Bank Reconciliation Statement is inadequate.
 - LTC advances were pending since 2002-03. This was also pointed out during previous SARs but no steps have been taken to get them settled. Advances outstanding for over a month may be reviewed and action may be taken to recover / adjust them at the earliest.
3. **System of Physical Verification of Assets**
 - The physical verification of assets had been conducted up to 2013-14.
 - The physical verification of library books had been conducted in June 2013 and 652 books were found untraceable. The work of physical verification is still in progress.
4. **System of physical verification of inventory**
 - The physical verification of stock of stationery and other consumable items had been conducted during 2013-14 and no discrepancy was noticed.
5. **Regularity in payment of dues.**
 - As per accounts, no payments over six months in respect of statutory dues were outstanding as on 31.3.2014.

Separate Audit Report of the Comptroller & Auditor General of India on the accounts of Jawaharlal Nehru University for the year ended 31st March 2014

We have audited the attached Balance Sheet of the Jawaharlal Nehru University (JNU) as at 31st March 2014, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date, under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 20(1) of JNU Act, 1966. These financial statements are the responsibility of the Jawaharlal Nehru University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, except as stated in the report, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Jawaharlal Nehru University as required in so far as it appears from our examination of such books.

(iv) We further report that:

A Revision of Accounts at the instance of audit

The accounts were revised on the basis of audit observations to include investment of Rs. 38.48 lakh of Sponsored Fellowship and also to show the accrued interest income on investment of Sponsored Fellowship amounting to Rs. 3.54 lakh under the respective head resulting in increase in Liabilities & Assets by Rs. 42.02 lakh.

Comments of the University

The errors have been rectified and compliance shown to the audit party.

B. Grants-in-aid

During the year 2013-14, the University received grants of Rs. 285.92 crore (Plan: Rs. 46.08 crore and Non-Plan: Rs. 239.84 crore) and had an opening balance of Rs. 77.58 crore (Plan). Out of the Grants-in-aid of Rs. 285.92 crore received during the year, Rs.48.95 crore (Plan: Rs. 0.10 crore and Non-Plan: Rs. 48.85 crore including advance grant of Rs.28.78 crore for the year 2014-15) was received in March, 2014. The University utilized Rs.272.12 crore (Plan: Rs.61.06 crore and Non Plan: Rs.211.06 crore and Plan grant of Rs.0.20 crore was refunded during the year) during the year leaving a closing balance of Rs. 91.18 crore (Plan Rs.:62.40 crore and Non-Plan Rs.:28.78 crore).

Comments of the University

The figures mentioned by Audit are factual representation of Plan/Non-Plan grants and agree with the Schedule 8 – Grants/Subsidies.

The Revenue Expenditure of Rs. 243.58 Crores (Plan Rs.35.23 and Non-Plan Rs.208.36 includes the provision made for Retirement Benefits Rs.93.36 Crore and Depreciation Rs.17.47 Crore, on Fixed Assets for the year, for which there is no actual cash outgo.

C. Management Letter: Deficiencies which have not been included in the Audit Report have been brought to the notice of the Vice-Chancellor, JNU through a management letter issued separately for remedial/corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanation given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts, and subject to significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.

a. in so far as it relate to the Balance Sheet of the state of affairs of the Jawaharlal Nehru University as at 31st March ,2013; and

b. in so far as it relate to the Income and Expenditure Account of the deficit for the year ended on that date.

Comments of the University

The observations conveyed in a separate management letter to the Vice-Chancellor, JNU have been separately replied to.



Deputy Finance Officer (Accounts)

Annexure to Audit Report

1. Adequacy of Internal audit system

- JNU has its own internal audit cell.
- 39 units were planned and audited during 2013-14.
- Follow up action was inadequate as 347 paras of internal audit since 2009 were outstanding as on 31.3.2014.

Comments of the University

Out of the 492 outstanding paras relating to the Internal Audit Reports for the years 2010-11 to 2013-14, 145 paras were settled as a result of follow-up action. This was in addition to the regular audit of various units of the University. Hence the 347 paras of Internal Audit were not outstanding since 2009 but only as on 31.03.2014.

2. Adequacy of internal control system

- Follow up action on the Bank Reconciliation Statement is inadequate.

Comments of the University

The University has made all out efforts to reconcile the outstanding amounts and in some cases outstanding at present is very negligible.

Further attempts are being made to pursue the matter with the Bank so that debits could be traced for clearing the remaining un-reconciled amount as well as realization of deposits at the earliest.

- The LTC Advance under schedule 7 (Current Assets, Loans & Advances) was shown as Rs.39,65,026 but as per detail of outstanding LTC advances furnished by the University, it worked out to Rs. 11,68,900. The difference of Rs. 27.96 lakh needs to be reconciled.

Further, it was noticed that LTC advances were pending since 2002-03. This was also pointed out during previous SARs but no steps have been taken to get them settled. Advances outstanding for over a year may be reviewed and action may be taken to recover / adjust them at the earliest.

Comments of the University

During previous years efforts were made to separate amount of LTC advance from total advances given to staff. The process of reconciliation will continue during 2014-15 and reconciled position will be submitted during next audit.

Efforts are being made to recover old outstanding LTC advances and same will be shown to next audit.

3. System of Physical Verification of Assets

- The physical verification of assets had been conducted up to 2013-14.
- The physical verification of library books had been conducted in June 2013 and 652 books were found untraceable. The work of physical verification is still in progress.

Comments of the University

No comments.

4. System of physical verification of inventory

- The physical verification of stock of stationery and other consumable items had been conducted during 2013-14 and no discrepancy was noticed.

Comments of the University

No comments.

5. Regularity in payment of dues.

- As per accounts, no payments over six months in respect of statutory dues were outstanding as on 31.3.2014.

Comments of the University

No comments.

Deputy Finance Officer (Accounts)