

M.A. International Studies (Politics)
School of International Studies
Jawaharlal Nehru University
New Delhi

Course No.	:	IS 507
Course Title	:	Political Economy of Latin American Countries
Course Instructors	:	Dr. Priti Singh and Prof. Abdul Nafey
Credits	:	4
Course Duration	:	One semester
Course Evaluation	:	Assignment and Presentation and End Semester Examination
Instruction Method	:	Lectures, Seminars/ Tutorials
Contact Hours	:	4 per week

Course Content:

This course attempts to present an overall picture of the economic realities of Latin America. The general approach will be to survey contemporary Latin American economic problems in the hope of fostering an understanding of the economic and political changes that are taking place throughout the region. This will be prefaced by a discussion and analysis of problems relating to development and some well known theories and explanations for the underdevelopment of Latin America. Knowledge of Spanish or Portuguese language is not a requirement for the course.

- I. **An Overview:** Geographical and physical features, resource endowments, economic heritage and explaining modern political economy and impact on policies in Latin America
- II. **Underdevelopment of Latin America: Towards a Theory of Development for Latin America:** Understanding development; Dependency theories: Raul Prebisch, Celso Furtado and Andre Gunder Frank—Conservative, Moderate and Radical schools.
- III. **Regional Economic Integration:** Traditional Economic Groupings; ‘New’ Regionalism; Hemispheric Regionalism.
- IV. **Industrialization and Its Problems:** Inward and outward oriented development; Import substitution industrialization and export-led growth; imperatives and policies of economic liberalization; Latin America and economic globalization.
- V. **Land Tenure and Agrarian Reforms:** Agrarian land structure; Land Reforms
- VI. **Political Economy of Authoritarian Withdrawal and Democratic Transitions:** Economic performance and dominant parties, military governments and democracies
- VII. **Latin America and the International Economy:** Growth and development in Latin America and the Caribbean in the current global financial crisis; lessons of the past crises: and the strategies to address the crisis and policy initiatives; Latin America and China; Latin America and India.

*Reading List is updated from time to time.