

SCHOOL OF INTERNATIONAL STUDIES

JAWAHARLAL NEHRU UNIVERSITY

Course:	M.A. (IRAS)
Course Title:	Eurasia-India Economic Relations
Course Type:	Optional
Course Teacher & Contact Details:	Dr. Asma Kouser Room No: 313, SIS-I Email: asmakouser@mail.jnu.ac.in
Credits:	Four
Semester:	Monsoon
Course Credits:	4
Contact Hour:	4 hours per week

Course Statement

The global economic landscape has been dynamic and has undergone many shifts. Accordingly, individual countries and regions have responded to the ongoing transformation in the global geopolitical landscape. Within these global dynamics the economic relations between Eurasia (*Russia, Central Asia: Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan, and South Caucasus: Armenia, Azerbaijan and Georgia*) and India has acquired salience. Key instruments shaping the Eurasia-India economic relations include export promotion, investment attraction, technological support, financial assistance, capacity development and other related economic activities.

Besides multilateral and bilateral agreements, economic relations involve countries in multi-sectoral economic engagements that are enhanced through diplomatic and contemporary statecraft efforts, primarily aimed at attaining economic, political, and strategic goals. Eurasia-India economic relations aim to strengthen economic ties within the broader geopolitical context of the Eurasian region. These ties are historically embedded and have

witnessed steady growth over the years, making Eurasia and India essential economic partners in the global geostrategic balances.

The course titled '*Eurasia-India Economic Relations*' focuses on the multi-dimensional aspects of economic engagement between Eurasia and India within the Greater Eurasian region, namely with *Russia, Central Asia, and the South Caucasus*. The course facilitates comprehension of Eurasia's economic interaction particularly in post-soviet space with India in the context of the changing global order.

Course Objectives

1. Examine the historical context, bilateral and multilateral dimensions of economic engagement between Eurasia and India
2. Examine the specific sectors and regions that are the focus of Eurasia-India economic engagement in the changing world.

Learning Outcome

By the end of the course, the students will:

1. Understand the concepts and instruments of economic diplomacy and statecraft within the changing global economic system.
2. Comprehend the multi-dimensional aspects of Eurasia-India economic engagement.
3. Understand the development partnerships between Eurasia and India through a case study approach
4. Examine Eurasia-India economic interactions within the context of the evolving international system.

Evaluation Methods

- **Mid-semester evaluation (50 per cent)**

Term Paper

Examination

- **End-semester evaluation (50 per cent)**

End Semester Examination

SIS Research Manual should be used as a guide for written assignments. Available at https://www.jnu.ac.in/sites/default/files/SIS_Research_Manual_0.pdf

Course Outline

Unit I: Conceptualising Economic Diplomacy and Statecraft

- Understanding key concepts
- Traditional and Non-traditional instruments
- State and Non-State institution

Unit II: Evolution of Eurasia-India Economic Engagement

- Historical dynamics of economic engagement between Eurasia and India
- Eurasia-India economic co-operation: bilateral and multilateral dimensions

Unit III: Institutional Mechanisms

- Multilateral Organisations – G20, UN and WHO
- Regional Organisations – SCO, RIC, EAEU, BRICS and Arctic Council
- Bilateral economic engagement – Russia, Central Asia (Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan), and South Caucasus (Armenia, Azerbaijan and Georgia)
- Economic Corridors: INSTC, EMC, NSR and Traditional route

Unit IV: Eurasia-India in the changing world

- Multi-sectoral engagements: defence, energy, pharmaceuticals, S&T and Innovations, cultural, food and tourism, health and education
- Eurasia-India development co-operation and partnership: Case studies from flagship projects
- Economic implications of regional conflicts in Eurasia: War in Ukraine, Armenia-Azerbaijan conflict (Nagorno-Karabakh)

Readings

Unit I: Conceptualising Economic Diplomacy and Statecraft

Essential Readings

Warikoo, K. (2017), *Eurasia and India*, USA: Taylor & Francis, 1-12

Bayne, Nicholas and Woolcock, S (2013), *The new economic diplomacy: decision-making and negotiation in international economic relations*, Fourth edition, New York: Routledge, 1-88.

Gleason, A. (2010), "Eurasia: What is it? is it?", *Journal of Eurasian Studies*, 1(1), 26-32.

Rana, K. S. (2006), "Economic Diplomacy Concepts", cuts-citee.org, 1-14. <https://www.cuts-citee.org/pdf/CDS03-Session3-PP01.pdf>

Unit II: Evolution of Eurasia-India Economic Engagement

Essential Readings

Avcu, S. A. (2023), "Role Of India In Regional Integrations In Eurasia", *Ulusal Araştırmalar Dergisi*, 7(2), 87-100

Mukhia, A., & Zou, X. (2022), "Mapping India's (Re) Connection to Eurasia", *Russia in Global Affairs*, 20(2 (78)), 184.

Diesen, G., & Lukin, A. (2021), *Return of Eurasia*, Springer Singapore, 79-119

Patnaik, A. (2021), Situating Eurasia: Cultural, economic and geopolitical constructs, in Upadhyay A. (eds.) *Transitions in Post-Soviet Eurasia*, India: Routledge, 23-35

Upadhyay, A. (2021), "Introduction: The Eurasian discourse: from idea to future history", in *Transitions in Post-Soviet Eurasia*, Routledge India, 1-20.

Maçães, B. (2018), *Dawn of Eurasia: On the Trail of the New World Order*, USA: Yale University Press. DOI: <https://doi.org/10.12987/9780300240948>

De Waal, T. (2018), *The Caucasus: an introduction*, UK: Oxford University Press

Mahanta, G. (2017), "Eurasian regional economic cooperation: opportunities and challenges", in Warikoo K (eds.) *Eurasia and India Regional Perspectives*, , New York: Routledge, 134-155.

Warikoo, K. (2017), *Eurasia and India Regional Perspectives*, New York: Routledge

Sachdeva, G. (2016), *India in a reconnecting Eurasia: Foreign economic and security interests*, Rowman & Littlefield, 16-37

Kundu, N. D. (2010), "Geopolitical and Economic Significance of Central Eurasia: Indian Perspective", *Indian Foreign Affairs Journal*, 5(3), 324-337. <http://www.jstor.org/stable/45340855>

Patnaik, A (2002), "Central Asia: An Overview", *The Asian Journal*, 9 (2), 1-9

Sezer, D. B. (1996), "Russia and the South: Central Asia and the Southern Caucasus", *European Security*, 5(2), 303-323.

Unit III: Institutional Mechanisms

Essential Readings

Xikmatov, F. X., & Normatova, U. E. (2025), "Uzbekistan and India Relations 'Geopolitical and Geo-Economic Aspects: A New Stage of Cooperation'", *Journal of International Scientific Research*, 2(1), 324-331.

Volkov, A. P., & Shangaraev, R. N. (2025), "BRICS, SCO and EAEU Integration in Context of Formation of Multipolar World", *Sociopolitical Sciences*, 15(2), 153-163.

Veselova, D. N. (2025), "Participation of India in the Arctic Council", *Social and Economic Development*, (58), 97-112.

Bhagwat, J., & Bisen, A. (2025), India and The Arctic States. In *Evolution of India's Polar Policies*, Cham: Springer Nature Switzerland, 97-152.

Davé, B. (2024), *India in Central Asia*, "In: Lempp, J., Mayer, S. (eds) *Central Asia in a Multipolar World: Internal Change, External Actors, Regional Cooperation*", Cham: Springer International Publishing, pp. 341-358

ICWA (2024), *Changing Dynamics in South Caucasus and its implication*, Sapru House, New Delhi

Silvan, K., Kaczmarek, M. (2023), "Russia's Approach to Connectivity in Asia: From Cooperation to Coercion", *East Asia* 40, 317–334.

Kirton, J., & Larionova, M. (2022), "Contagious convergent cumulative cooperation: the dynamic development of the G20, BRICS and SCO", *International Politics*, 1-29.

Stawarz, P. (2022), "Changing power dynamics and new geopolitical reality in the South Caucasus", *Studia Wschodnioeuropejskie*, (16), 91.

Malhotra, A. K. (2021), "India's links with and footprints in South Caucasus", *Indian Foreign Affairs Journal*, 16(2), 121-133.

Kubendran, N. (2020), "Trade Relation between India and other BRICS Countries: A Multidimensional Approach", *Economia Internazionale/International Economics*, 73(2), 237-256.

Суфиев, С. Н. (2020), "Economic Relations of Tajikistan and India in The Period of Independence", *Вестник Таджикского национального университета*, 5, 50-58.

Mamenov, S. D., Dunets, A. N., & Artemieva, K. A. (2019), "Economic integration of Kazakhstan with the neighboring countries", In *International Conference on Sustainable Development of Cross-Border Regions: Economic, Social and Security Challenges (ICSDCBR)*, Atlantis Press, 270-274

Patnaik, A., Gubaidullina, M., Makasheva, K., & Konuspayev, Y. (2019), "The idea of regional integration in the central asian and eurasian perspective", *Вестник КазНУ. Серия международные отношения и международное право*, 86(2), 4-15.

Mahanta, G. (2018), "Eurasian Economic Union: Prospects and Challenge" *Himalayan and Central Asian Studies*, 22(1/2), 112-IV.

Diesen, G. (2017), *Russia's geoeconomic strategy for a greater Eurasia*, Routledge

Lukin, A. V. (2016), *Pivot to Asia: Russia's foreign policy enters the 21st century*, India: Vij Books India Pvt Ltd.

Kundu, N. D. (2016), *Indias Emerging Partnerships in Eurasia: Strategies of New Regionalism*, India: Vij Books India Pvt Ltd.

Lee, L., & Gill, G. (2015), "India, Central Asia and the Eurasian Union: a new ballgame?", *India Quarterly*, 71(2), 110-125.

Sachdeva, G. (2011), "India's relations with Russia", In *Handbook of India's International Relations* (pp. 213-222), Routledge.

Mavlonov, I. R. (2006), "Central Asia and South Asia: Potential of India's Multilateral Economic Diplomacy in Inter-Regional Cooperation", *Strategic Analysis*, 30(2), 424-448. <https://doi.org/10.1080/17540054.2006.12288839>

Unit IV: Eurasia-India in the changing world

Essential Readings

Kurylev, K. P., Cheresheva, L. A., Starikova, M. N., & Belousova, L. A. (2024), "The Russian-Indian Scientific and Technological Cooperation in the First Decade of the 21st Century", *Vestnik RUDN. International Relations*, 24(4), 643-654.

Bhattacharjee, A., Gaur, D., & Gupta, K. (2024), "Russia-Ukraine war and the impact on Indian economy", *Journal of Economic Studies*, 51(4), 841-858.

ICWA (2024), *Changing Dynamics in South Caucasus and its implication*, Sapru House, New Delhi

Upadhyay, C. M (2023), "Eurasia: Opportunities and Challenges for India", *Politico*, 15 (1&2) (Combined Issue), 50-63

Lakshminarayanan, R., & Yepremyan, T. (2023), "Armenia-India partnership: geopolitical and geo-economic implications in the Eurasian context", *Asia Europe Journal*, 21(1), 81-100.

Khan, A., Singh, S., Singh, B., & Kaur, A. (2023), *India's Energy Diplomacy in Eurasia: Geopolitical and Geo-economic Perspectives*, Singapore: Springer Nature, 111-217

Saxena, S. S. (2023), "Introduction to Special Issue: Science, Diplomacy and a Case of Institutions in Eurasia", *Journal of Eurasian Studies*, 14(1), 3-7.

Avcu, S. A. (2023), "Role of India in Regional Integrations In Eurasia", *Ulusa: Uluslararası Çalışmalar Dergisi*, 7(2), 87-100.

Lydia, K. (2023), "Russia-India economic cooperation: current trends and promising directions", *Вестник МГИМО Университета*, 16(2), 159-175.

Rashmi, D. (2023), "Assessing the Role of Soft Power in India-Russia Relations", *Вестник МГИМО Университета*, 16(2), 198-215.

Malhotra, A. K. (2021), "India's links with and footprints in South Caucasus", *Indian Foreign Affairs Journal*, 16(2), 121-133.

Sachdeva, G. (2016), *India in a reconnecting Eurasia: Foreign economic and security interests*, Rowman & Littlefield., Chapter III.

Kundu, N. D. (2016), *Indias Emerging Partnerships in Eurasia: Strategies of New Regionalism*, India: Vij Books India Pvt Ltd.

Sayan, P., Gafarlı, O., Jijavadze, T., Muradyan, D., Öztarsu, M. F., & Romashov, V. (2016), "Economic cooperation in the South Caucasus and the wider region: Gained losses, lost benefits", *Caucasus Edition: Journal of Conflict Transformation*, 71-109.

Urvashi Aneja (2015), "Shifting Currents: India's Rise as a Development Partner," *United Nations University Centre for Policy Research*, http://collections.unu.edu/eserv/unu:3323/unu_cpr_india_dev.pdf.

Sajjanhar, A. (2013), "India-Kazakhstan relations: Challenges and opportunities", *Indian Embassy in Kazakhstan*.

Jafalian, A. (Ed.). (2011), *Reassessing security in the South Caucasus: regional conflicts and transformation*. Ashgate Publishing, Ltd..

Langeh, A, "The Russo-Ukrainian War: India's Diplomatic Stance and Strategic Engagement", *Russia-Ukraine War: Strategic Conundrum*, 82-94

Embassy of India, India's Development Cooperation, Government of India. <https://www.indembassyhanoi.gov.in/page/india-s-development-partnership-en/>

Additional Readings

Pravesh Kumar Gupta (2024), "Geopolitics of Eurasia and Its Strategic Significance for India", *Vivekananda International Foundation, VIP Paper*, 1-58, ISBN: 978-93-91498-52-8

Nandy, D. (2020), "India and Russia: An Investigation of Relational Equations (1991-2020)", *Social Inquiry: Journal of Social Science Research*, 2(2), 116-132.

Priyadarshi Dash (2020), "G20 response to COVID-19," *G20 Digest*, vol. 1, no.5. <https://www.ris.org.in/sites/default/files/G20%20Digest-March-May2020-min.pdf>.

Rana, K. S. (2018). Economic diplomacy: a developing country perspective. In *Research Handbook on Economic Diplomacy* (pp. 317-325). Edward Elgar Publishing.

Ministry of External Affairs, (n.d.) *Development Partnership Administration*, viewed 7 June 2017, <http://www.mea.gov.in/development-partnership-administration.htm>

“Indian Development Cooperation: A theoretical and institutional framework,” *FIDC Policy Brief* no.7, March 2016.

Indian Development Corporation Research (2014), “IDCR Report: The State of Indian Development Cooperation”, *Centre for Policy Research*,

Chaturvedi, S., Chenoy, A., Chopra, D., Joshi, A., & Lagdhyan, K. H. S. (2014). Indian development cooperation: The state of the debate. *IDS Evidence Report*, 95.

Rana, K. S. (2011), *21st-century diplomacy: A practitioner's guide*, USA: Bloomsbury Publishing

Das, S, “India-Russia Cooperation in the Far East in the Changing Global Context”, In *the Significance of Eastern Economic Forum* 46.

Note: as per the requirements, the readings shall be further uploaded regularly.