

**Centre for Russian and Central Asian Studies
School of International Studies**

Course:	Ph.D
Course Title:	Economic Transformation in Russia, Ukraine and Belarus
Course Type:	Optional
Course Teacher:	Dr. Raj Yadav
Credit:	Four
Course Credit:	SE: 624
Semester:	Winter Semester
Contact Hours:	Two per week

Course Objectives

The Course focuses on the need for economic transformation, methods of transition from state-controlled economy to market economy in practice in Slavic countries of CIS (Russia, Ukraine and Belarus). The objective of the course is to provide understanding to issues related to theory and practice of economic transformation in the region.

Introduction: The essence of mobilization economy, Socialist economic theory and dogmas, Earlier attempts at reforming the state controlled economy, Macro-economic crisis, ownership and plan verses market debate.

Principal Directions of Economic Transformation: Theory and practice of macro-economic transformation, Existence of alternative reform programs, Main elements of radical economic reform such as liberalization, privatization, deregulation and elimination of state monopoly over domestic and foreign trade, Institution building for market reforms and Stages, sequences and speed of economic transformation

Impact of Economic Reforms on State and Society: Structural changes in the economy because of the reforms, Social dimensions of the market reforms, Market reforms and state regulation in emerging economies of CIS and Debate on current developmental strategies.

Learning Outcomes:

Through this course, students:

- Would learn about the economic developments in the three important post- soviet countries post the disintegration of Soviet Union in 1991.
- Would get a fairly in-depth understanding of socialism, command economic system and other related economic debates.
- Would be able to evaluate the processes of transformation via economic reforms towards market economy and state capitalism in Russia, Ukraine and Belarus.

Evaluation Methods

Class performance, Assignments, Seminars, Mid-session examination (50%) End Semester Exam (50%)

Suggested Readings

Aslund, Anders. (March 1998). *Russia's Economic Transformation in 1990s*, Thomson Learning Pinter Publisher, London.

Aslund, Anders. and Georges De Mennil. (2019). *Economic Reforms in Ukraine an Unfinished Agenda*, Routledge Publisher, New York.

Aslund, Anders. (2019). *Russia's Crony Capitalism: The Path from Market Economy to Kleptocracy*, Yale University Press.

Aslund, Anders. (March 2009). "How **Ukraine** Became a Market Economy and Democracy", *Peterson Institute For International Economics*, Washington DC.

Claire and Abbott, Pamela, Wallace. (2010). "Explaining Economic and Social Transformations in Post-Soviet **Russia, Ukraine and Belarus**", *European Societies*. 12 Vol. 12; Issue.5.

Dąbrowski. Marek and Rafał Antczak. (July 1995). “Economic Transition in Russia, the Ukraine and Belarus in Comparative Perspective”, *Center for Social & Economic Research*, Warsaw. Available online: https://case-research.eu/upload/publikacja_plik/3459873_050.pdf

Fleming, Alexander. Lajos Bokros and Cari Votava. (2001). “Financial Transition in Europe and Central Asia: Challenges of the New Decade”, *World Bank Publication*, Washington DC.

Geason, Gregory. (2003). *Markets and Politics in Central Asia (Economies in Transition to the Market)*, Routledge Publishers, London and New York, 1st Edition.

Jaroslav Dvorak. (2014). “The Economic Presence of Russia and Belarus in the Baltic States: Risks and Opportunities”, *Journal of Baltic Studies*. 04 Vol. 45; Issue. 2.

Gaidar, Yegor.(ed) (2002). *The Economics of Russian Transition*, MIT Press, Cambridge, Massachusetts, London, England.

Havrylyshn, Oleh. (2017). *The Political Economy of Independent **Ukraine** Slow Starts, False Starts, and a Last Chance?*, Palgrave Macmillan, Toronto Canada.

Hirschhausen von Christian and Volkhart Vincentz (2000). “Economic Reform in **Ukraine**: Energy Policy and Structural Reform”, *Journal of Eastern European Economics*. 04-02 Vol. 38; Issue. 1.

Koen. Schoors and Merlevede, Bruno. (2007). “On the Speed of Economic Reform – A Tale of the Tortoise and the Hare: Evidence from Transition Countries”, *Journal of Economic Policy Reform*, 03 Vol. 10; Iss. 1.

The economic situation in **Belarus**. Economic Bulletin1995 / 12 Vol. 32; Iss. 12.

The economic situation in **Belarus**. Economic Bulletin1996 / 07 Vol. 33; Iss. 7.

Kravchuk, S Robert. (2002). *Ukrainian Political Economy: The First Ten Years*, Palgrave Macmillan Publication, New-York.

A World Bank Country Study (July 1997). **Belarus** Prices, Markets, and Enterprise Reform. *World Bank Report*, Washington, D.C.

Meyers, William Henry, Schmitz, Andrew. (2015). *Transition to agricultural market economies: The future of Kazakhstan, **Russia and Ukraine***, CABI Nosworthy Way, Wallingford, Oxfordshire, UK.

Moser, Nat. (2017). *Oil and the Economy of Russia: From the Late-Tsarist to the Post-Soviet Period*, Routledge Publisher, London and New York.

Nove, Alec. (1991). *The Economics of Feasible Socialism Revisited*, Harper Collins Academic Publisher, 2nd Edition.

Nove, Alec. (1993). *An Economic History of the USSR, 1917-91*, Penguin Publishers, 3rd Edition.

Nove, Alec. (1990). *Studies in Economics and Russia*, Palgrave Macmillan Publishers, 1st Edition.

Nuti, D. Mario. (July-Aug., 2000). “**Belarus**: A Command Economy without Central Planning”, *Journal of Russian and East European Finance and Trade*, Vol 36(4): 45-79, Published by Taylor and Francis, Ltd.

Osipian, Ararat L. (2019). *Political and Economic Transition in Russia: Predatory Raiding, Privatization Reforms, and Property Rights*, Palgrave Macmillan, USA.

Petro, Nicolai. (2017). *Ukraine in Crisis*, Routledge Publishers, Park Square, Milton Park, Abington, Oxon, OX14 4RN, UK.

Savchenko, Andrew. (2002). “Toward Capitalism or Away from Russia? Early Stage of Post-Soviet Economic Reforms in **Belarus** and the Baltics”, *American Journal of Economics and Sociology*, Vol. 61; Issue.1.

Sachs. Jeffery and Katharina Pistor (1997). *The Rule of Law and Economic Reform in Russia*, (John M Olin Critical Issues Series), Westview Press; 1st edition.

Siedenberg. Axel, Lutz Hoffmann (auth.), Dr. Axel Siedenberg, Prof. Dr. Lutz Hoffmann (eds.)(1999). *Ukraine at the Crossroads: Economic Reforms in International Perspective*. Physica-Verlag Heidelberg.

Shen, Raphael. (1996). *Ukraine’s Economic Reform Obstacles, Errors, Lessons*, Praeger Westport, Connecticut London.

Stroev, Prof. Dr. Egor S. and Prof. Dr. Leonid S. Bliakhman, Prof. Dr. Mikhail I. Krotov (auth.) (1999). *Russia and Eurasia at the Crossroads: Experience and Problems of Economic Reforms in the Commonwealth of Independent States*. Springer-Verlag Berlin Heidelberg.

Sutela Pekka. (1991). *Economic Thought and Economic Reform in the Soviet Union*, Cambridge University Press.

Zoya, Nissanov. (2017). *Economic Growth and the Middle Class in an Economy in Transition: The Case of Russia*, Springer Publication.