

JAWAHARLAL NEHRU UNIVERSITY
ESTATE BRANCH
Ph.: 011-26704024/25

September 18, 2019

Auction Notice

Bidders/auctioneers are invited for auction of furniture and other miscellaneous general items of Estate Branch located at Administration Plaza, Administration Building, JNU.

The auction of furniture and other miscellaneous general items lying at above-stated location in JNU as per list attached (reserved price indicated against each item) through Spot Auction on "AS IS WHERE IS BASIS" shall be held at 11:30 AM on 30.09.2019 at Administration Plaza, Administration Building, JNU.

Interested bidders/auctioneers can inspect the material at the above-mentioned location, before auction, in between 10:00 AM to 4:00 PM from 19.09.2019 to 27.09.2019 in presence of Sh. Krishan Kumar, Contact No. 011 26704025 on all working days except Saturday, Sunday and holiday. For details please visit JNU website at www.jnu.ac.in/tender. The terms and conditions on the auction are as under:-

- a) The auction is on "AS IS WHERE IS BASIS."
- b) Each bidder has to deposit earnest money in the form of demand draft/pay order for Rs.10,000/- (Rs. Ten thousand only) in favour of "Finance Officer, JNU" before start of auction. Earnest Money of unsuccessful bidder shall be refunded immediately after completion of auction process. No. demand draft/pay orders shall be accepted after start of auction / bidding process.
- c) No bidder shall be allowed to participate in the bidding process without depositing the earnest money. Cheque/Cash shall not be accepted as EMD amount.
- d) The highest bidder shall have to deposit 25% of the bid amount immediately on-the-spot in cash or in the form of DD/Pay order/NEFT/RTGS in favor of Finance Officer, JNU after adjusting the earnest money deposited by the bidder and the balance 75% of bid amount within the 7 days of receipt of notice of the acceptance of bid

by the competent authority. If bidder fails to deposit the balance amount within 7 days of issue of order for acceptance of bid, the 25% bid amount deposited by the bidder shall be forfeited and bidder shall not be allowed in re-bidding process further.

- e) Successful highest bidder shall have to deposit 1% TDS on income, 3% Education Cess and Surcharge, if applicable, as per Section 206C of the Income Tax Act along with the balance 75% of bid amount in favour of the Finance Officer, JNU through DD/Pay Order/NEFT/RTGS in the University account as per details given below:

Name of Account	:	Deposit Account
Account No.	:	10596549955
Name of the Bank	:	State Bank of India
		JNU Branch, New Campus,
		New Delhi-110067
IFSC Code No.	:	SBIN0010441
MICR Code	:	110002428

- f) Transportation and loading/handling etc will be at the cost of highest bidder.
- g) The highest bidder will be allowed to take out the dismantled materials from the campus within 03 days from the date of acceptance of bid after making payment of full bid amount on issue of the gate pass by the Estate Branch.
- h) If the bidder does not remove the auctioned dismantle materials from the site within 10 days after depositing the full bid amount Assistant Registrar (Estate) may confiscate the balance materials lying at site and bidder will have to pay Rs.2,000/- per day as penalty. No material shall be allowed to take out unless the penalty is paid by the bidder.
- i) The security of the dismantled materials would be the entire responsibility of the highest bidder after the bid/ auction and it will be his duties/ responsibility to any damage done by way of pilferage, fire or any other unforeseen clarity and no claim on this account shall be entertained.

(Jagdish Singh)
Assistant Registrar (Estate)