

**Transnational Corporations, Technology Transfer and R & D**

**Instructor: Professor Manoj Pant**

**Course No. IE 516**

**Course Outline**

1. Models of the Transnational Corporations (TNCs) – why do they exist? Kojima's Theory, Eclectic and Internalisation Theories of sequential FDI.
2. Alternative forms of doing R & D – intrafirm R & R under alternative market structures – patents, joint ventures – diffusion of technology.
3. Technology transfer and licensing – strategic areas of licensing – effect of licensing on R & D – quality of licensed technology – learning by doing – evolutionary approach to technological change – strategic trade.
4. Taxation of International capital – principles of taxation of TNCs.
5. Export Performance, Technology Transfer, R & D and TNCs – Theory and Evidence, Case Study of India.

**References**

1. Dunning, J.H., International Production and the Multinational Enterprise, London, 1981.
2. Buckley, P.J. and Casson, M., The Economic Theory of the Multinational Enterprise, London, 1985.
3. Buckley, P.J. and Casson, M., The Future of the Multinational Enterprise, London, 1991.
4. Pant, M., Foreign Direct Investment in India: the Issues Involved, Delhi, 1995.
5. Balasubramaniam, V.N., International Transfer of Technology to India, NY, 1974.
6. Alworth, J., The Financial Investment and Taxation Decisions of Multinational Corporations, Blackwell, 1988.
7. UNCTAD—yearly publications on TNCs.
8. Select references to be given in each module.